Neometals Option to acquire PM Waste Recovery Plant

Neometals (ASX / AIM: NMT)

Announced it has secured an option, expiring 31 August 2024 to acquire an 80% equity interest of US business, Precious Metals Recovery, LLC.

PMR operates a pilot plant which demonstrates its proprietary hydrometallurgical processing flowsheet to recover precious metals from industrial waste streams.

Neometals	**ASX / AIM : NMT**
Stage	**Production + development**

Metals	Titanium + Vanadium + lithium + nickel
Market cap	A$72 m @ A$0.11.5
Location	Australia, Germany, Finland, USA
Website	www.neometals.com.au

Neometals Option to acquire Precious Metals Waste Recovery Process and Plant in US

Neometals Ltd (ASX: NMT & AIM: NMT) (“**Neometals**” or “**the Company**”), is pleased to announce it has secured an option, expiring 31 August 2024 (“**Option**” and “**Option Agreement**”), to acquire an 80% equity interest of US business, Precious Metals Recovery, LLC (“**PMR**”). PMR operates a pilot plant which demonstrates its proprietary hydrometallurgical processing flowsheet (“**PMR Technology**”) to recover precious metals from industrial waste streams.

The Option period allows Neometals’ technical team to complete its due diligence on PMR and its business (including the PMR Technology).

Highlights

- Neometals secures option to acquire an 80% equity interest in a private US company which has developed a process to selectively recover precious metals from industrial waste streams;
- The purchase price for the 80% equity interest is approximately US$10 million (A$15.4M), payable by way of a combination of staged cash and equity in Neometals;
- The potential for short-term cash generation from debottlenecking the pilot plant and increasing the recovery of precious metals from waste is consistent with Neometals’ strategy; and
- Neometals’ technical team has completed an initial six-week variability test work program and commenced a second program in parallel with financial and legal due diligence work streams.

—-

To read the full news release please click HERE

Live Spot metals prices can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds no shares in Neometals.

[To read our full terms and conditions, please click HERE]