Neometals presented in London to the City Investors Circle, drew a record audience

Neometals {ASX: NMT}

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- Battery metal recycling
- Lithium processing
- Barrambie titanium/ vanadium project

The company currently have around AU $125 million in cash and marketable securities, more than the current market cap of around AU $ 120 million.

The opportunity to JV with an Indian company with deep pockets was too good to miss, and as a result NMT are looking to progress this project instead of the lithium processing plant they had planned n Kalgoorlie, WA. The Kalgoorlie site will be retained and may well be developed in the future.

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The overrding message is that Neometals are in a pretty unique position for a mining developer, they are fully cashed up,and, as a result, able to look at opportunities that others can only dream about.