

Neometals Published their Quarterly Activities Report

Neometals (ASX: NMT)

Published their Quarterly Activities Report.

The company looks to be in a very healthy financial position, has no debt, and the list of active projects continues to grow. [...]

Neometals	ASX : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$780 m @ A\$1.35
Location	Western Australia, Germany, Finland, USA



Neometals Published their Quarterly Activities Report For the quarter ended 31 December 2021

HIGHLIGHTS

CORPORATE

- Cash balance A\$72.8million, receivables and investments of A\$47.9million and **no debt**;
- David Reed retired from Board and Chris Reed's contract extended until 2024; and
- *Ongoing preparations for Neometals' dual listing on AIM market of the London Stock Exchange in Mar Q22.*

DOWNSTREAM – MATERIALS PROCESSING

Lithium-ion Battery ("LIB") Recycling Project (50% NMT via **Primobius GmbH**, an incorporated JV with SMS group GmbH)

- Demonstration Plant Trials – hydrometallurgical refining circuit successfully commissioned with Stage 1 Shredding trials subsequently completed and Stage 2 Refining trials ongoing;
 - Successful commissioning of modifications to the Stage 1 Shredding circuit of Demonstration Plant to enable 10tpd commercial disposal operations commencing late Mar Q 22: and
 - MoU with steel producer/recycler, Stelco, advanced with formal agreements to commercialise the recycling technology in North America. Stelco has licensed the recycling technology to fast-track feedstock supply arrangements and Primobius has an option to acquire up to 50% of the Stelco recycling entity.
- Vanadium Recovery Project ("VRP") (earning into 50:50 JV with

Critical Metals Ltd)

- Engineering process data prepared for SSAB project (VRP1) feasibility study which has been awarded to Nordic focused engineering firm Sweco Industry Oy; and

- Offtake, environmental permitting, CO2 capture and additional project business development activities advanced.

ELi® LithiumProcess Project (“ELi®”) (70% NMT / 30% Mineral Resources)

- Neometals sustainable battery materials portfolio enhanced with commercialisation opportunity over proprietary electrolysis process to produce lithium chemicals from lithium salt, ELi®; and

- Portuguese chemical company, Bondalti Chemicals S.A to co-fund and construct an electrolysis pilot plant at the Bondalti chemical complex in Estarreja as part of evaluation towards a proposed 25,000tpa lithium refinery.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)