

Neometals recent drill results – contained lithium increased by 29%

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Snowden Mining Industry Consultants has reviewed results of recent drilling and provided a revised Mineral Resource estimate as at 21 October 2016 resulting in increases to Indicated and Inferred Mineral Resources now totaling 77.8 Mt at 1.37% Li₂O and 1.09% Fe; reported above a cut-off grade of 0.5% Li₂O.

The previous Mineral Resource estimate released on 5 July 2016 was 60.5 Mt at 1.36% Li₂O and 1.09% Fe; reported above a cut-off grade of 0.3% Li₂O.

The revised estimate represents an **increase in contained Lithium content of 29.5%** with a slightly increased cut-off grade to align with pit optimisation parameters as applied by Snowden.

The full announcement can be viewed here:

<http://www.neometals.com.au/reports/686-1610443.pdf>