

# **Neometals releases positive Barambie Pre-feasibility results**

**Neometals {ASX: NMT}** have released the pre-feasibility results for their Barambie titanium project, located in Western Australia.

The project has the potential to be in the lowest quartile operating cost per tonne of pure titanium dioxide.

## **Neometals – Barrambie Pre-feasibility Study Results**

### **HIGHLIGHTS**

- Confirmation of the technical feasibility of a licenced proprietary process to produce +99% pure titanium dioxide (TiO<sub>2</sub>).
- Potential for lowest quartile operating cost per tonne pure TiO<sub>2</sub> produced after co-product credits.

**Neometals Ltd {ASX: NMT} is pleased to provide the results of its Pre-feasibility Study on its 100% owned Barrambie Titanium Project, WA.**

The economic assessment carried out by Snowden, and based on Capital and Operating costs developed by Sedgman Limited, indicates the potential for a viable hard-rock titanium mining and processing operation.

The PFS has highlighted the potential for the Barrambie Project to be a low cost producer of titanium dioxide ( $\text{TiO}_2$ ), vanadium pentoxide ( $\text{V}_2\text{O}_5$ ) and iron oxide ( $\text{Fe}_2\text{O}_3$ ), over a mine life of 19.6 years.

Full details of the Pre-Feasibility Study are available on the following link;

<http://www.neometals.com.au/reports/598-barrambie150825.pdf>

### **CAUTIONARY STATEMENT**

*The Pre-Feasibility Study referred to in this report is based on medium level technical and economic assessments, it is sufficient to support reporting of Ore Reserves using the JORC Code but not sufficient to prove definitive assurance of an economic development case or to provide certainty that the conclusions of the Pre-Feasibility Study will be realised.*