

Neometals responds to an ASX price rise query

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The company have responded that they have noted an increase in interest in lithium companies across the board, and that may be the reason for the recent price gains.

Given that NMT have recently been around the 50c mark, and the lithium price and their deal with Ganfeng Lithium of China have improved since then, perhaps the ASX should be asking them why the price is so low?

NMT could receive around AUS \$20 million next financial year, that puts the PE on a very low rating indeed, and all the rest in for free!