

# Neometals scoping study confirms viability of low cost vanadium from slag



Neometals (ASX: NMT)

Project developer Neometals is pleased to announce the completion of a Scoping Study on the recovery of vanadium pentoxide (“V205”) from high-grade vanadium-bearing steel by-product (“Slag”).

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## Neometals

SCOPING STUDY CONFIRMS POTENTIAL FOR LOW  
COST VANADIUM RECOVERY PROJECT

**HIGHLIGHTS**

- Scoping Study highlights a strong case for future development of a Scandinavian processing operation to recover vanadium chemicals from steel making by-products under a conditional supply agreement
- Robust economic outcomes puts project in first quartile operating cost position
- Provisional patents pending for Neometals processing method that utilises conventional equipment at atmospheric pressure and mild temperatures
- Commenced Preliminary Feasibility Study metallurgical test work program and drilling for variability sample test work.

Project developer Neometals Ltd (ASX: NMT) (“Neometals” or “the Company”) is pleased to announce the completion of a Scoping Study (“Study”) on the recovery of vanadium pentoxide (“V2O5”) from high-grade vanadium-bearing steel by-product (“Slag”).

As announced on 6th April 2020 (see ASX announcement titled “High-Grade Vanadium Recycling Agreement”), Neometals has the option, subject to funding certain evaluation studies, to enter into a 50:50 incorporated joint venture (“JV”) with unlisted Scandinavian mineral development company, Critical Metals Ltd (“Critical”).

The parties will jointly evaluate the feasibility of constructing a facility to process and recover high-grade vanadium products from vanadium-bearing steel making by-product in Scandinavia (“Vanadium Recovery Project”).

Critical has executed a conditional supply agreement with

subsidiaries of SSAB

("SSAB"), a steel producer that operates steel mills in Scandinavia, to acquire slag produced as a by-product at SSAB's operations.

**[To read the full news release, please click HERE](#)**