Neometals to build a cobalt recycling facility in Canada

Neometals Ltd {ASX: NMT} announced that, in line with its strategy to diversify into the downstream lithium/battery material supply chain, it will build a pilot plant in Canada to accelerate the commercialisation of the Company's technology to recycle lithium ion batteries to recover high value materials.



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Neometals has co-developed a technology to economically recover high-value cobalt (99.2% recovery) as a material that can be re-cycled within the battery manufacturing chain. The cobalt supply chain is under stress due to the rapid increase

in demand from battery manufacturing.

To read the news release, please click HERE

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