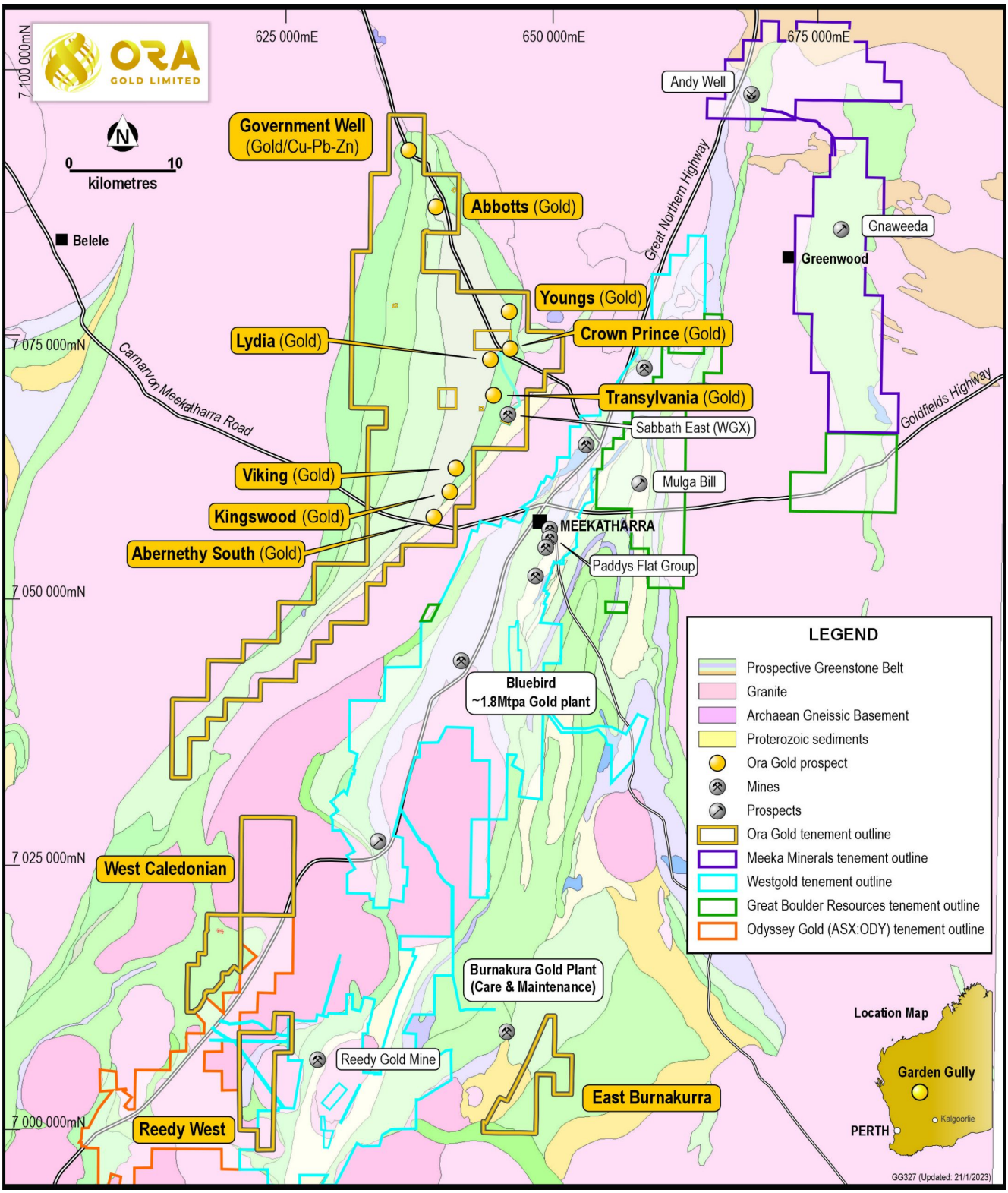
New Murchison Extends Crown Prince with a High-Grade Gold Discovery

New Murchison Gold (ASX: NMG)

Advised that recent resource definition drilling at its Crown Prince Gold Mine, part of the Garden Gully Gold Project near Meekatharra, Western Australia, has returned a significant high-grade gold intersection.

Drilling intersected 14m @ 231.67g/t Au beneath the Crown Prince open pit.



Project location map – Courtesy of New Murchison Gold Ltd.

	New Murchison Gold	**ASX: NMG**
	Stage	**Development**
	Metals	**Gold**
	Market cap	**A$621 million @ A$0.57**
	Location	**Murchison, Western Australia**
	Website	**www.newmurchgold.com.au**

New Murchison Extends Crown Prince with a High-Grade Gold Discovery

Drilling intersects 14m @ 231.67g/t Au beneath the Crown Prince open pit

New Murchison Gold Limited (ASX:NMG) ("NMG" or the "Company") advises that recent resource definition drilling at its Crown Prince Gold Mine (Crown Prince), part of the Garden Gully Gold Project near Meekatharra, Western Australia, has returned a significant high-grade gold intersection.

The results are from RC drilling targeting the MOB and NOB areas in the northern part of the Crown Prince deposit,

beneath the current open pit:
• seven RC holes (CPRC004 to CPRC009A, 1,900m) were drilled from surface on the western side of the pit; and
• eleven RC holes (CPRC026 to CPRC038, 1,191m) were drilled from a drill pad on the 435mRL within the Stage 2 Crown Prince open pit (≈50m below natural surface).

Assays have been received for 12 of the 18 holes.

HIGHLIGHTS

• Near mine resource extension drilling at Crown Prince has returned a significant high-grade gold intersection in RC hole CPRC030, drilled from the 435mRL within the Stage 2 Crown Prince open pit.
• CPRC030 returned: 14m @ 231.67g/t Au from 80m, including 4m @ 805.2g/t Au from 80m and 1m @ 2,860g/t Au from 82m (with initial result 2,620g/t Au, laboratory repeat assay 3,100g/t Au and the average used).
• Visible gold was identified in RC drill chips from the high-grade interval

The 2,860g/t Au sample is the highest-grade 1m RC sample in the Company's Garden Gully drilling database.

Alex Passmore, NMG's CEO, commented:

“We are very pleased with this exceptional high-grade result from our recent near mine extensional drilling at Crown Prince.

“CPRC030 has returned the highest-grade RC sample we have recorded at Garden Gully, and 14 metres at over 200g/t gold.

“The intersection is close to the proposed underground mine design and outside the current Mineral Resource, highlighting the potential for further resource growth as we continue to evaluate the underground opportunity.

“Together with CPRC008 and our earlier SEZ results, the case for a Crown Prince underground continues to build.”

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The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in New Murchison Gold.

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