

New Murchison Gold June Quarter Activities Report

[New Murchison Gold \(ASX: NMG\)](#)

Provided shareholders and investors with an exploration and operations overview to accompany the Appendix 5B for the quarter ending 30 June 2025.

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Crown Prince drilling – Courtesy of New Murchison Gold



	New Murchison Gold	ASX: NMG
	Stage	Development

	Metals	Gold
	Market cap	A\$175 million @ A\$0.17c
	Location	Murchison, Western Australia
	Website	www.newmurchgold.com.au

New Murchison Gold June 2025 Quarter Activities Report

New Murchison Gold Limited (ASX:NMG) (“NMG” or the “Company”), a Western Australian gold exploration and development Company, is pleased to provide shareholders and investors with an exploration and operations overview to accompany the Appendix 5B for the quarter ending 30 June 2025 (“Quarter” or the “Reporting Period”).

New Murchison Gold has an Ore Purchase Agreement (OPA) with Westgold Resources Limited which will underpin production from NMG’s Crown Prince deposit near Meekatharra, Western Australia in 2025.

The Company is developing the Crown Prince Project (M51/886) part of NMG’s broader Garden Gully tenure package towards first gold production.

HIGHLIGHTS

Crown Prince Project Development

- Approvals Received – The Crown Prince Mining Proposal and Mine Closure Plan approvals were secured during the quarter.
- Development Decision – the Board of NMG resolved to proceed with project development which will see the Company transition from explorer to gold miner in the September quarter.
- Major Contracts Executed – Development, drilling, mining and site infrastructure contracts have been awarded to experienced contractors to ensure high quality, efficient delivery.
- Site Mobilisation and Operational Preparation – Critical equipment and workforce were mobilised to site late during the quarter commencing site establishment works and mining activity.
- First Blast Completed on 30 June 2025 – the first blast marks the official commencement of mining at Crown Prince.
- Timing of first gold-in-ore sales – Subsequent to quarter end, site establishment has continued at a rapid pace with the Company on track for first ore sales to Westgold's Bluebird Mill (BBG0) in September 2025.

Capital Raise

- In June 2025, the Company received firm commitments for a two-tranche equity placement of new shares to raise \$12 million at \$0.017 per share. Tranche 1 proceeds of \$8 million were received in early July with the remaining \$4 million subject to Shareholder approval at the General Meeting to be held on 15 August 2025.
- In conjunction with the placement, the Company launched a share purchase plan (SPP) (at the same price), to enable existing shareholders to participate.

Corporate

- Cash balance of \$14.5 million cash and is well funded to pursue ongoing technical programs and commercialisation options at Crown Prince.

NMG CEO, Alex Passmore commented;

“The June quarter was a pivotal period with the Company receiving key approvals and committing to a development decision for the Crown Prince Gold Mine.

“The completion of the first blast on 30 June 2025 is a huge milestone for the Company with mining commencing only a few days after mining approvals were received.

“We are on schedule for first ore deliveries to Westgold’s Bluebird mill in September.

“The Company looks forward to production of ore from the Crown Prince open pit shortly ahead of stockpiling, crushing and sampling. Production is set to ramp up from September.

“Outside of production preparation the Company pleasingly returned some very impressive exploration results during the quarter.

“The deeper drilling at Crown Prince indicates that the project is likely to continue past the open pit currently planned and the Company is shortly commencing its studies on an underground development.”

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Disclosure

At the time of writing the author holds shares in New Murchison Gold.

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