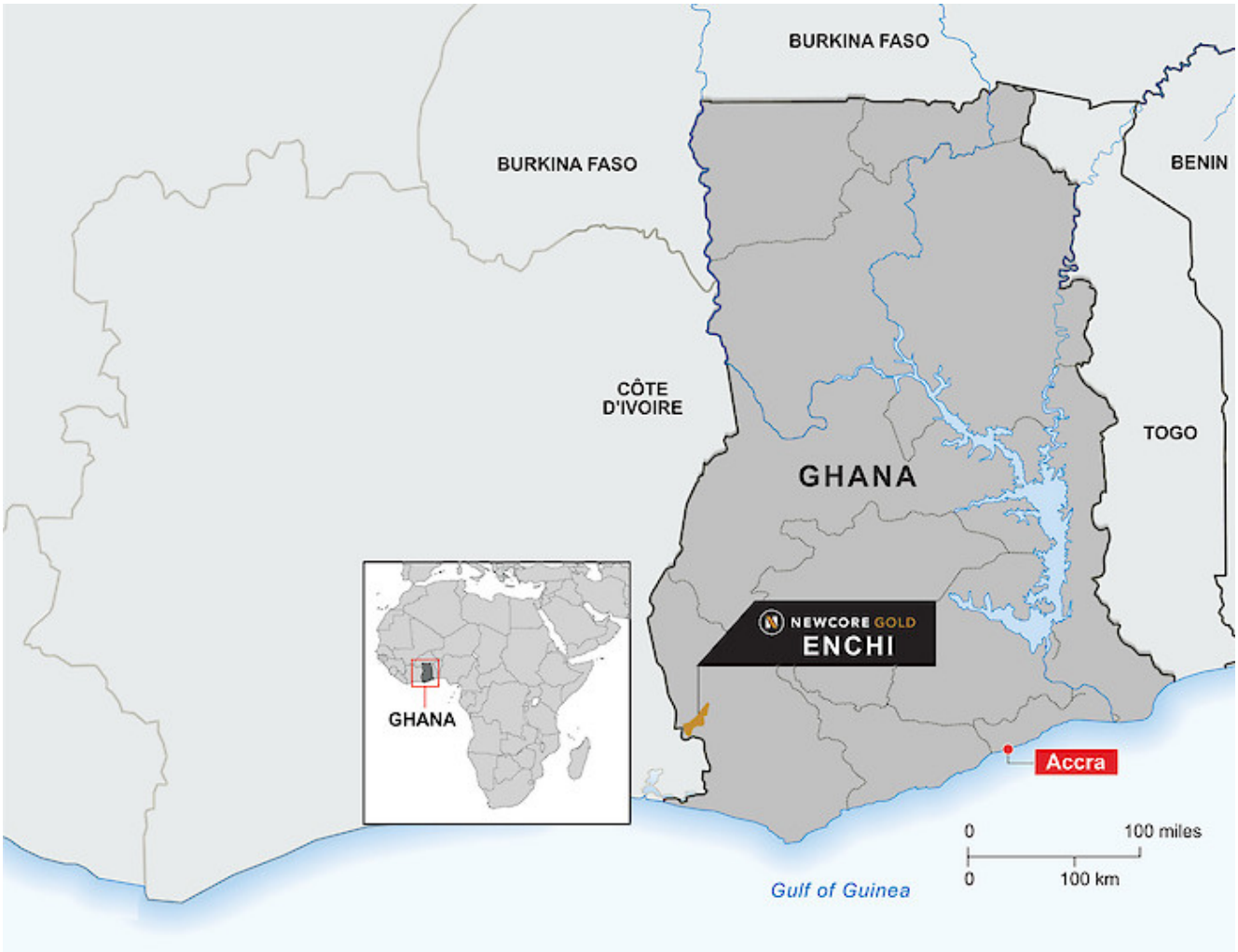
Newcore Gold Announces $5 Million Financing

Newcore Gold (TSX.V: NCAU)

Announced a non-brokered private placement financing under the Listed Issuer Financing Exemption, whereby the Company intends to raise up to $5,000,000 through an offering of up to 33,333,333 units of the Company to be priced at $0.15 per Unit.



Newcore Gold project location

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C$23 m @ C$0.165
Location	Ghana, West Africa

Newcore Gold Announces $5 Million Private Placement Financing

VANCOUVER, British Columbia, June 12, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. (TSX.V: NCAU, OTCQX: NCAUF) ("Newcore" or the "Company"** is pleased to announce a non-brokered private placement financing under the Listed Issuer Financing Exemption (as defined below), whereby the Company intends to raise up to $5,000,000 through an offering of up to 33,333,333 units of the Company (the "Units") to be priced at $0.15 per Unit (the "Offering").

The securities offered under the Listed Issuer Financing Exemption will not be subject to a hold period in accordance

with applicable Canadian securities laws.

Each Unit will consist of one common share in the capital of the Company (each, a "Common Share") and one-half of one Common Share purchase warrant (each whole warrant, a "Warrant").

Each Warrant will entitle the holder thereof to purchase one Common Share of the Company at an exercise price of $0.20 per Common Share for a period of 12 months following the completion of the Offering.

The Company intends to use the net proceeds of the Offering to fund exploration and development activities at the Company's 100% owned Enchi Gold Project in Ghana, as well as for general corporate and working capital purposes. Finder's fees may be payable in accordance with the policies of the TSX Venture Exchange.

The Offering is scheduled to close on or about June 28, 2023, and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. Subject to compliance with applicable regulatory requirements and in accordance with National Instrument 45-106 *–Prospectus Exemptions*("NI 45-106"), the Offering is being made to purchasers' resident in Canada, except Quebec, pursuant to the listed issuer financing exemption under Part 5A of NI- 45-106 (the "Listed Issuer Financing Exemption").

The securities offered under the Listed Issuer Financing Exemption will not be subject to a hold period in accordance with applicable Canadian securities laws.

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Newcore Gold**

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