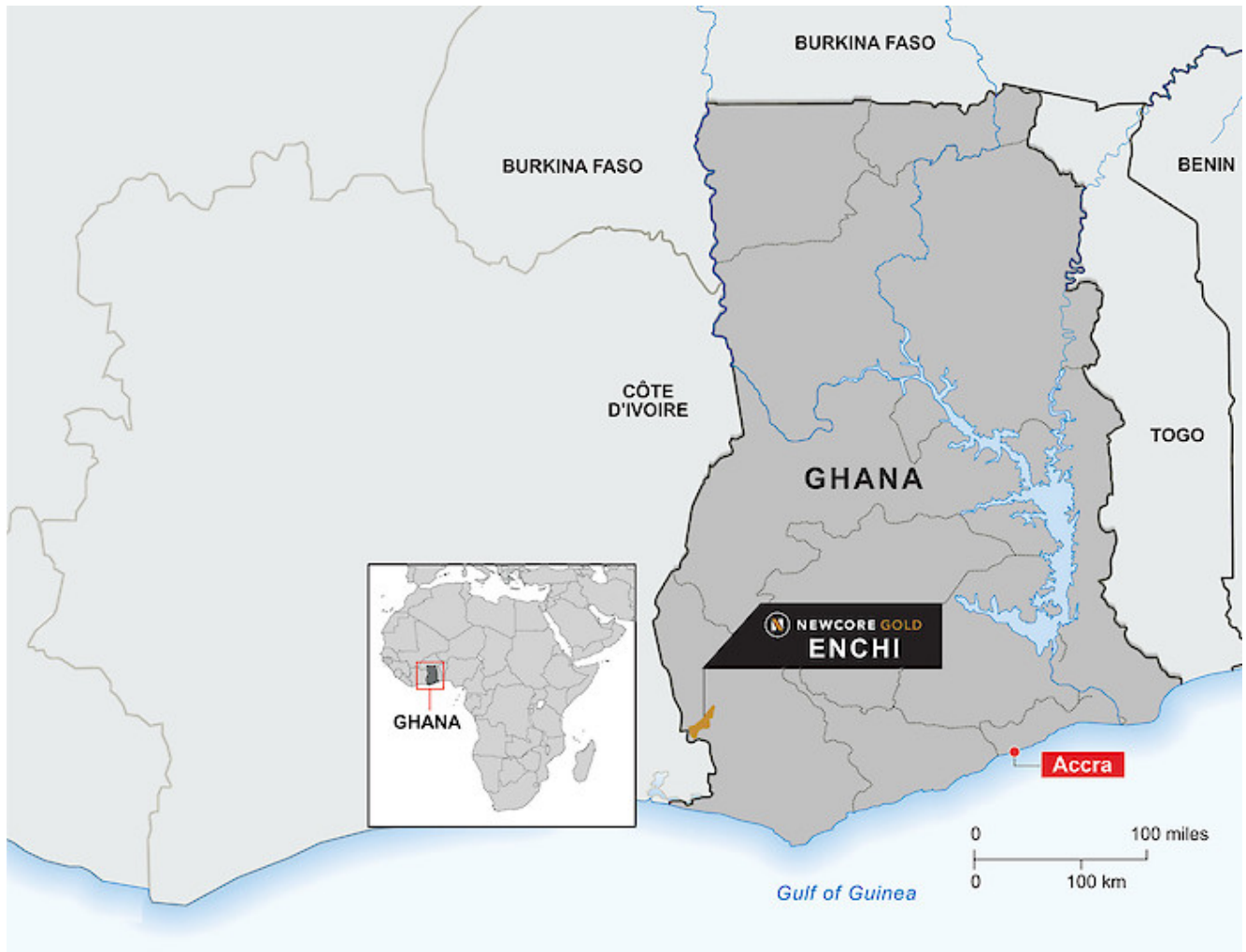


# Newcore Gold Intersects 3.28 g/t Gold over 11m

[Newcore Gold \(TSX.V\)](#)

Updated on exploration and development activities underway at the Company's Enchi Gold Project in Ghana.

Diamond Drilling at the Nyam Gold Deposit intersected 3.28 grams per tonne gold ("g/t Au") over 11.0 metres ("m"), within a broader zone of 1.58 g/t Au over 26.3 m.



Newcore Gold project location

**Newcore Gold Drilling  
Intersects 3.28 g/t Gold over  
11.0 Metres, Including 6.57**

# g/t Gold over 4.0 Metres at the Enchi Gold Project, Ghana

VANCOUVER, British Columbia, Aug. 16, 2023 (GLOBE NEWSWIRE) – **Newcore Gold Ltd. (“Newcore” or the “Company”)** (TSX.V) is pleased to announce an update on exploration and development activities underway at the Company’s 100% owned Enchi Gold Project (“Enchi” or the “Project”) in Ghana. Diamond Drilling (“DD”) at the Nyam Gold Deposit (“Nyam”), targeting high-grade mineralization in the upper portions of the sulphide mineralization, intersected 3.28 grams per tonne gold (“g/t Au”) over 11.0 metres (“m”), within a broader zone of 1.58 g/t Au over 26.3 m.

Nyam is one of the currently identified deposits at Enchi where drilling continues to highlight the potential for longer-term resource growth from delineating high-grade underground resources in the sulphide mineralization. In addition to drilling, results of metallurgical testing on sulphide mineralization from Nyam confirmed excellent gold recoveries averaging 91.7%.

Additional exploration work underway at Enchi includes trenching on several kilometre-scale gold anomalies which continues to advance early-stage targets towards the drill testing stage, and further metallurgical testwork of both the oxide and sulphide mineralization.

## Highlights from Diamond Drilling and Metallurgical Testwork at Nyam

- **Drilling targeting high-grade mineralization in the upper portions of the sulphides continues to highlight the potential for resource growth at Enchi.**

- Hole NBDD063 intersected 1.58 g/t Au over 26.3 metres, including 3.28 g/t Au over 11.0 m and 6.57 g/t Au over 4.0 m; and
- Hole NBDD064 intersected 1.16 g/t Au over 36.4 m, including 2.03 g/t Au over 17.4 m.
- **Drilling followed-up on two northerly plunging high-grade zones identified at Nyam.**
  - Five holes tested the down dip and lateral extensions to high-grade gold mineralization previously identified at Nyam in two shoots (central and southern); and
  - To date, the Nyam deposit has only been tested to a maximum vertical depth of 350 metres and remains open for further expansion to depth.
- **Results of metallurgical testing on sulphide material from the Nyam Gold Deposit confirms excellent recoveries from cyanidation averaging 91.7%.**
  - 14 composite samples were analysed by a series of bottle roll tests and returned an average gold recovery of 91.7% (ranging from 82.7% to 98.0%).

**Greg Smith, VP Exploration of Newcore stated,**

*“This latest drilling at our Enchi Gold Project continues to prove out our geological model that includes resource growth from the higher-grade mineralization at depth. Drilling followed-up on two previously identified high-grade shoots at Nyam, which remain open to depth and along strike, and highlight the resource growth potential of the high-grade mineralization in the sulphides.*

*"We continue to advance our understanding of the significant size and scale potential at Enchi, which is located on a prolific gold belt in southwest Ghana that hosts a number of multi-million-ounce gold mines."*

**Luke Alexander, President and CEO of Newcore stated,**

*"We continue to advance and de-risk the development of our Enchi Gold Project in Ghana. Recently completed metallurgical testwork on sulphide mineralization at Nyam has confirmed strong recoveries averaging 91.7%, continuing to highlight the longer-term potential for resource growth from higher-grade sulphide mineralization at depth."*

*"We look forward to continuing to advance the development of Enchi with additional metallurgical testwork as we prioritize targets for our next phase of drilling to commence later this year."*

**[To read the full news release please click HERE](#)**

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## **Disclosure**

At the time of writing the author holds no shares in **Newcore Gold**

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