

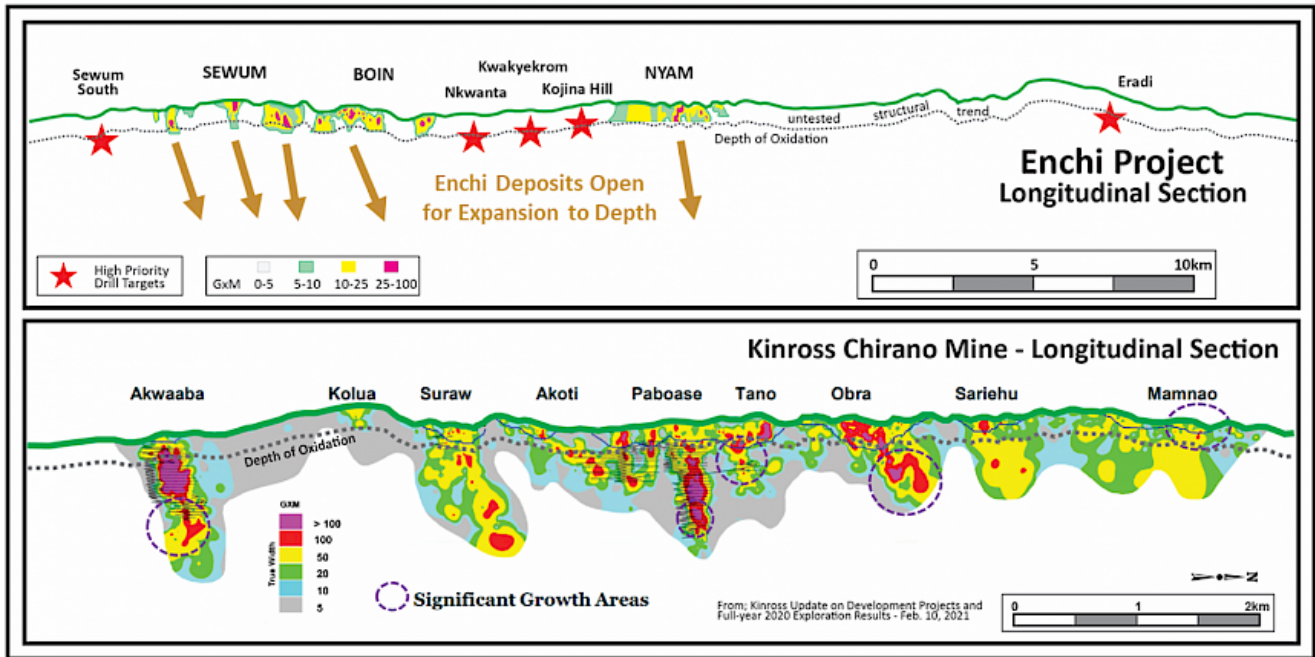
Newcore Gold Increases Drill Program to 90,000 M

Newcore Gold Ltd. (TSX.V: NCAU)

Announced that, on the back of the success achieved to date with drilling at the Company's 100% owned Enchi Gold Project in Ghana, and the completion of an \$11.5 million equity financing, the Company has increased its 2020 – 2021 drill program to 90,000 metres.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C\$68 m @ 57 c
Location	Ghana, West Africa

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Similarity between Enchi and Kinross' Chirano mine nearby

Newcore Gold Increases Drill Program to 90,000 Metres and Intersects 1.00 g/t Gold Over 103.0 Metres at the Enchi Gold Project, Ghana

August 18, 2021

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Results from Additional Drilling on the Boin and Sewum Gold Deposits; Drilling Continues to Encounter Wide Zones of Near Surface Mineralization

Vancouver, BC – Newcore Gold Ltd. (TSX.V: NCAU,) (“Newcore” or the “Company”) is pleased to announce that on the back of the success achieved to date with drilling at the Company’s 100% owned Enchi Gold Project (“Enchi” or the “Project”) in Ghana, and the completion of an \$11.5 million equity financing, the Company has increased its 2020 – 2021 drill program to 90,000 metres.

Newcore is also pleased to announce additional drill results, with drilling at the Boin Gold Deposit (“Boin”) at Enchi intersecting 1.00 grams per tonne gold (“g/t Au”) over 103.0 metres (“m”) from 113 m, as well as an additional near surface interval in the same hole of 0.63 g/t Au over 40.0 m from 27 m.

Drilling at the Sewum Gold Deposit (“Sewum”) at Enchi has intersected 0.63 g/t Au over 77.0 m from 4 m, including 0.72 g/t Au over 36.0 m from 4 m in the oxides and 1.22 g/t Au over 14.0 m from 53 m in the sulphides.

These results continue to encounter wide zones of mineralization near surface, expanding the mineralised area outside the existing pit constrained resource.

Newcore Gold Highlights from Drilling at Boin and Sewum

- Drill program at Enchi increased to 90,000 metres on the back of completing an \$11.5 million equity financing in early August.
- Newcore is funded to continue drilling at Enchi, building on the successful drilling completed to date, focused on unlocking the multi-million-ounce potential of the Project.

- **Drilling on the northern portion of the Boin Gold Deposit has encountered wide zones of gold mineralization, extending the drill tested gold mineralization down dip.**
 - Hole KBRC276 intersected 1.00 g/t Au over 103.0 m from 113 m to 216 m (sulphide zone), including a series of higher-grade structures:
 - 4.16 g/t Au over 5.0 m from 121 m to 126 m;
 - 2.91 g/t Au over 1.0 m from 132 m to 133 m; and
 - 1.67 g/t Au over 16.0 m from 198 m to 214 m.
 - Hole KBRC276 intersected two additional mineralized structures with 0.64 g/t Au over 12.0 m from 91 m to 103 m (sulphide zone), and 0.63 g/t Au over 40.0 m from 27 m to 67 m (oxide transitioning to sulphide zone) including 3.42 g/t Au over 2.0 m from 44 m.
 - Hole KBRC278 intersected 1.49 g/t Au over 15.0 m from 117 m to 132 m (sulphide zone), including 2.44 g/t Au over 6.0 m from 123 m.
- **Drilling on the Sewum Gold Deposit continues to intersect multiple wide zones of gold mineralisation near surface.**
 - Hole SWRC107 intersected a wide zone of mineralization near surface of 0.63 g/t Au over 77.0 m from 4 m to 81 m (oxide transitioning to sulphide zone), including 0.72 g/t Au over 36.0 m from 4 m (oxide) and 1.22 g/t Au over 14.0 m from 53 m (sulphide).

Newcore Gold management comments

"We continue to highlight the potential for resource growth at Enchi, with wide zones of near-surface gold mineralization encountered at Sewum

and Boin, the two gold deposits that comprise the majority of the currently defined mineral resource at Enchi.

“We also continue to increase our knowledge of the geology, structure and mineralization at each of the deposits, targeting the deeper high grade feeder structures.

“We are excited to be in a strong financial position to continue to unlock the district scale opportunity at our Enchi Gold Project, with Newcore well-funded to continue to drill the Project into 2022.”

Greg Smith, Vice President of Exploration of Newcore

[To read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds shares in Newcore Gold, bought in the market at the prevailing price on the day of purchase.

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