

Newcore Gold Reports Highest Gold Grade at Enchi

Newcore Gold Ltd. (TSX.V: NCAU)

Announced additional drill results from the 66,000 metre drill program underway at the Company’s 100% owned Enchi Gold Project in Ghana.

Drilling at the Boin Gold Deposit at Enchi has intersected the highest-grade interval to date of 95.16 g/t Au over 2.0 m from 109 m in RC hole KBRC250.

Newcore Gold	TSX.V: NCAU
Stage	Exploration
Metals	Gold
Market cap	C\$66 m @ \$65 c
Location	Ghana, West Africa

Newcore Gold Drilling Intersects 95.16 g/t Gold Over 2.0 Metres and 1.28 g/t Gold Over 74.0 Metres, at the

Enchi Gold Project, Ghana

July 21, 2021

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Highest-Grade Gold Interval to Date Intersected at Enchi; Results from Additional Drilling on the Boin Gold Deposit

Vancouver, BC – **Newcore Gold Ltd.(TSX.V: NCAU)** (“Newcore” or the “Company”) is pleased to announce additional drill results from the 66,000 metre drill program underway at the Company’s 100% owned Enchi Gold Project (“Enchi” or the “Project”) in Ghana.

Drilling at the Boin Gold Deposit (“Boin”) at Enchi has intersected the highest-grade interval to date of 95.16 grams per tonne gold (“g/t Au”) over 2.0 metres (“m”) from 109 m in RC hole KBRC250. Drilling also continues to encounter wide zones of mineralization, with results intersecting 1.28 g/t Au over 74.0 m from 121 m in diamond hole KBDD064.

Highlights from Drilling at Boin

- Highest-grade interval to date intersected at the Enchi Gold Project, encountered on the northern portion of the Boin Gold Deposit.

- RC hole KBRC250 intersected 95.16 g/t Au over 2.0 m from 109 m to 111 m (true width unknown), and a second structure with 13.22 g/t Au over 1.0 m from 120 m to 121 m (sulphide zone).
- **Drilling on the central portion at Boin has extended the drill tested mineralization down dip, encountering wide zones of higher-grade gold mineralization.**
 - Diamond hole KBDD064 intersected a wide zone of gold mineralization of 1.28 g/t Au over 74.0 m from 121 m to 195 m (sulphide zone), including a series of higher-grade structures including:
 - 2.65 g/t Au over 6.4 m from 122 m to 128.4 m;
 - 9.93 g/t Au over 1.4 m from 136.0 m to 137.4 m;
 - 2.24 g/t Au over 6.1 m from 149.3 m to 155.4 m;
 - 4.04 g/t Au over 6.4 m from 170.6 m to 177.0 m; and
 - 2.41 g/t Au over 4.0 m from 189.0 m to 193.0 m.
- **Drilling on the southern portion of the Boin Gold Deposit continues to intersect multiple wide zones of gold mineralization.**
 - RC hole KBRC264 intersected three gold mineralized zones with results including:
 - 0.50 g/t Au over 9.0 m from 33 m to 42 m (oxide zone);
 - 0.39 g/t Au over 30.0 m from 72 m to 102 m (oxide and upper sulphide zone); and
 - 0.51 g/t Au over 53.0 m from 177 m to 230 m, including 1.17 g/t Au over 9.0 m from 187 m (sulphide zone).
 - RC hole KBRC268 intersected two principal gold mineralized zones:
 - 0.79 g/t Au over 25.0 m from 60 m to 85 m (upper sulphide zone); and

- 0.54 g/t Au over 13.0 m from 108 m to 121 m (sulphide zone).
- **Approximately 50% of the Boin gold-in-soil anomaly remains untested by drilling.**

Newcore Gold Management Comments

"The ongoing 66,000 metre drill program continues to deliver strong results, with this set of results encountering the highest-grade gold intercept to date at Enchi with 95.16 g/t Au over 2.0 m from 109 m in shallow sulphide mineralization.

"These results complement other higher-grade gold mineralization discovered on the Project, with wide zones of gold mineralization encountered that also include a series of higher-grade gold structures.

"Drilling at Boin continues to highlight the open-ended nature of the deposit, as well as the potential for higher grade sulphide mineralization at depth, which is consistent with our geological model.

"90% of the holes drilled to date as part of the current drill program have encountered gold mineralization, with approximately 46,000 metres of the drill program yet to be incorporated into the current 1.41 million ounce Inferred Mineral Resource Estimate, underscoring the resource growth potential across the district scale property."

Luke Alexander, President and CEO of Newcore Gold

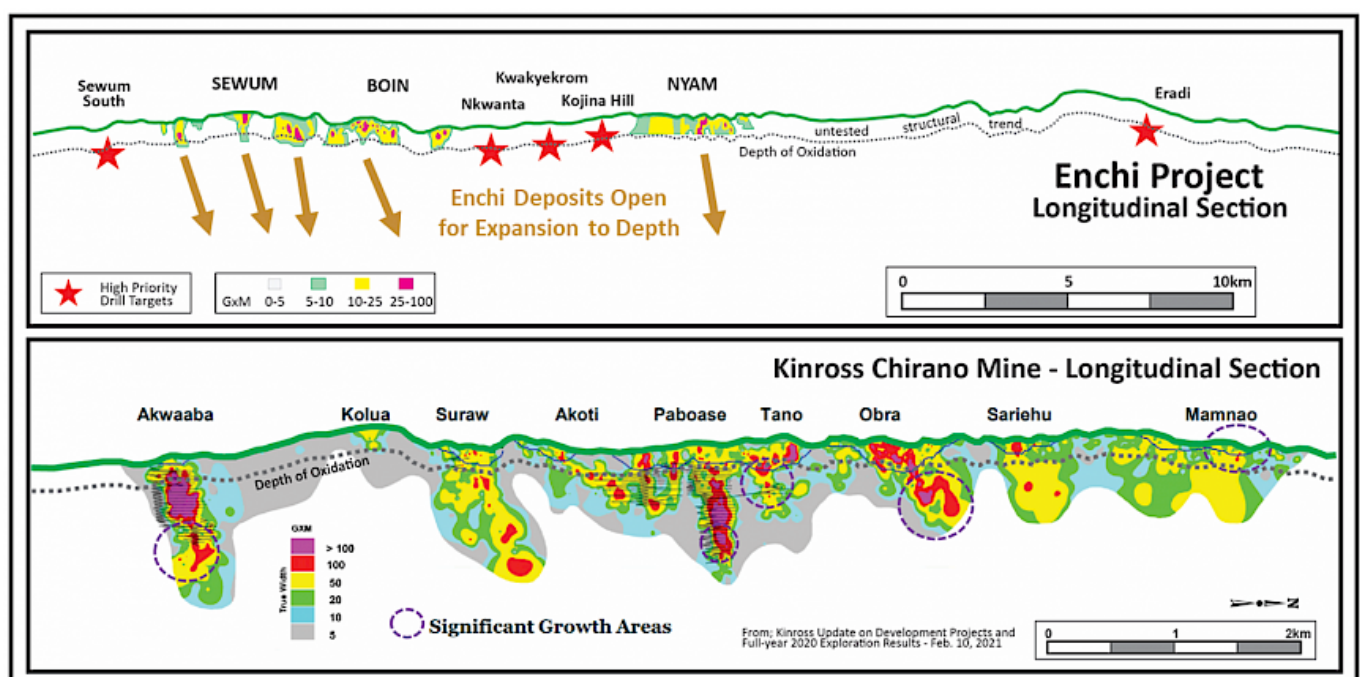
"These results from drilling at Boin highlight the potential for continued resource expansion.

"The deposit is open along strike with the southern results confirming that strong gold mineralization exists for more than one kilometre south of the currently defined Inferred Mineral Resource Estimate.

"The high-grade gold intervals intersected include zones interpreted to be related to the intersection of structures and additionally define a series of sub-parallel structures that include wide mineralized zones with higher-grade core structures."

Greg Smith, Vice President of Exploration of Newcore Gold

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)



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Disclosure

At the time of writing the author owns shares in Newcore Gold, bought in the market at the prevailing price on the days of purchase.

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