Northair Silver shareholders approve combination with Kootenay Silver

Kootenay Silver {TSX.V: KTN} have confirmed that shareholders of **Northair Silver {TSX.V: INM}** have approved their business combination.

This was announced following a Special Meeting of Northair shareholders.

Northair Silver Corporation . {TSXV: INM} is pleased to announce that security holders of Northair Silver have approved the previously announced business combination with Kootenay Silver {TSXV: KTN}, to be completed by way of a plan of arrangement, at a special meeting held earlier today.

The press release confirmed:

Under the terms of the Arrangement, Kootenay will acquire all the issued and outstanding common shares of Northair in exchange for 0.35 of a common share of Kootenay, plus 0.15 of a warrant to purchase Kootenay common shares at an exercise price of \$0.55 for a period of five years from closing, for each Northair share held