

# Nouveau Monde Graphite receives \$4.25M from federally funded program



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Mr. Eric Desaulniers reports

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**Nouveau Monde Graphite Inc.** has secured a \$4.25-million technology commercialisation grant from the federally funded Sustainable Development Technology Canada (SDTC) program. The grant will be used to build a value-added graphite purification processing facility to be located in the province of Quebec. The plant will be the first phase of a commercial facility that will produce spherical graphite products for the North American market. Spherical graphite is a crucial component in the manufacture of anode materials for lithium-ion batteries that are being used in green electric vehicles, energy storage and consumer-product applications. Once in commercial production, Nouveau Monde will be the only producer of spherical graphite in North America, as most of the world's spherical graphite is currently produced in China.

In order to be used as anode material, natural graphite concentrate must be purified to contain less than 500 parts per million of impurities. The current purification processes, mainly installed in China, require a large quantity of chemicals which can have a significant negative environmental impact. Nouveau Monde aims to deploy a new green purification technology, which uses renewable hydroelectricity from Quebec. Since its inception, Nouveau Monde has demonstrated a desire to produce quality graphite in a sustainable manner for the growing lithium-ion battery market. By being established in Quebec, Nouveau Monde benefits from green hydro power in its processing techniques, thereby reducing greenhouse gases while at the same time reducing chemicals used.

**Eric Desaulniers, president and chief executive officer of Nouveau Monde, commented:** *"I am honoured to receive this commercialisation grant from the SDTC program. We successfully completed a rigorous due diligence and evaluation process, and were selected from a number of applicants to receive this funding. Sustainable development and the environment have been at the forefront of our project development plans since the project began, and we are committed to producing environmentally friendly graphite products that utilize the green hydroelectric and environmentally responsible mining techniques. Our green purification process uses renewable hydroelectricity from Quebec, which allows Nouveau Monde, the lithium-ion battery industry and Quebec to shine through these responsible and sustainable innovations."*

*"When many people hear the word graphite, they think pencil, but really they should be thinking about the battery in everything from their portable electronics to their electric vehicle. NMG is demonstrating that Canada can be a leader in the sustainable mining of this important resource for the future,"* said **Leah Lawrence, SDTC president and CEO.**

### **About Nouveau Monde Graphite Inc.**

In 2015, Nouveau Monde Graphite discovered a major and high-quality graphite deposit on its Matawinie property, located in Saint-Michel-des-Saints, 150 kilometres north of Montreal. This discovery led to the completion of a feasibility study, which revealed strong economics with projected graphite-concentrate production level of 100,000 tonnes per year over a 26-year period.

We seek Safe Harbor.