Nouveau Monde raise $20 million in a private placement

Nouveau Monde {TSX.V: NMT}

Confirms it has raised CAD $20,250,000 in a 86,170,213 share private placement, at a consideration of 23.5 cents per share.



2019-07-12 14:46 ET – Private Placement

The TSX Venture Exchange has accepted for filing documentation with respect to a non-brokered private placement as announced on April 3, 2019.

Number of securities issued: 86,170,213 common shares

Purchase price: 23.5 cents per common share

Number of placees: 15

Insiders: Ressources Quebec Inc., 20 million; 8056188 Canada Inc. (Charles-Armand Turpin), 4,255,320; Eric Desaulniers, 50,000; Charles-Olivier Tarte, 50,000; Patrice Boulanger, 75,000; Karl Trudeau, 50,000

Finders' fees: The finders collectively received $36,000 in cash.

The company has confirmed the closing of the private placement in news releases dated April 25, 2019, and June 28, 2019.