

Nouveau Monde Sign Offtake Deal

[Nouveau Monde Graphite \(TSX.V: NOU\)](#)

Nouveau Monde, Mitsui & Co., and Panasonic Energy Co., Ltd. have entered into a Framework Agreement establishing the terms of the commercial relationship between the parties to enable the next development steps of NMG's ore-to-battery-market integrated graphite project in Québec, Canada.

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NMG, Panasonic Energy and Mitsui Announce Offtake and Strategic Partnership Supporting the Supply of Active Anode Material plus US\$50 Million Private Placement by Mitsui, Pallinghurst and

Investissement Québec

October 20, 2022 | [Press Release](#)

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MONTREAL, CANADA, October 20, 2022 – **Nouveau Monde Graphite (TSX.V: NOU)** (“NMG” or the “Company”), **Mitsui & Co., LTD (“Mitsui”) (TYO: 8031)** and **Panasonic Energy Co., Ltd. (“Panasonic Energy”)**, a wholly owned subsidiary of **Panasonic Holdings Corporation (“Panasonic”) (TYO: 6752)**, have entered into a Framework Agreement establishing the terms of the commercial relationship between the parties to enable the next development steps of NMG’s ore-to-battery-market integrated graphite project in Québec, Canada.

NMG will use the proceeds of the abovementioned investment to work in the upcoming months on optimizing the feasibility study on NMG’s Phase-2 Commercial integrated operations, which is available on SEDAR and EDGAR, based on the memorandum of understanding for the contemplated offtake agreement.

- Framework agreement between NMG, Panasonic Energy and Mitsui for the development and further commercialization of NMG’s integrated anode material operations in Québec, Canada
- Signed memorandum of understanding to confirm intentions for a multi-year offtake agreement between NMG and Panasonic Energy for a significant portion of NMG’s active anode material out of NMG’s fully integrated “ore-to-anode-material” facilities
- A total investment of US\$50 million from Mitsui, Pallinghurst and Investissement Québec will support the next operational milestones for the project financing activities on both the Matawinie Mine and the Bécancour Battery Material Plant
- **Shareholders and analysts are invited to attend an Investor Briefing on Thursday, October 20 at 10:30 a.m.**

ET hosted by NMG's Management Team via webcast, [click HERE](#)



Eric Desaulniers and Hiroshi Kakiuchi officialize the partnership at a signing ceremony at NMG's Phase-1 plant.

.Arne H Frandsen, Chair of NMG, said:

"NMG is committed to delivering the highest quality anode material, exclusively mined and produced in North America."

“The partnership with Panasonic Energy and Mitsui – two blue-chip leaders of the industry – should further secure our leading position in the battery materials space.”

“More than ever, we will continue to vigorously increase our relevance in the North American market, benefitting from U.S. and Canadian legislation supporting locally produced batteries.”

Eric Desaulniers, Founder, President, and CEO of NMG, reacted:

“I am delighted to embark on this transformative partnership with experienced and industry-leading partners Mitsui and Panasonic Energy.

“It is set to provide NMG with a solid commercial foundation for deploying our Phase-2 Commercial operations. Their participation is a testament to our sound business model and a lever at this pivotal time to advance our business plan towards establishing what is projected to become North America’s largest fully integrated natural graphite production.”

[To read the full news release, please click HERE](#)

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.If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Cyprium Metals**, bought in the market at the prevailing price on the days of purchase.

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