

Numis lowers Condor Gold price target

Condor Gold PLC (LON:CNR) had its target price trimmed by Numis Securities Ltd from £1.00 to 90p in a research note released on Thursday morning. They currently have a buy rating on the stock.

Condor Gold plc (LON: CNR} is a London, UK based exploration company, and focuses on proving commercial reserve on its 100% owned La India Project in Nicaragua. As of December 31, 2011, La India Project had 1,620,000 ounce of gold.