O3 Mining Consolidates Malartic Property with Purchase of Remaining 50% NS claims

O3 Mining Inc. (TSX.V: OIII)

Announced it has completed the purchase of the remaining 50% Northern Star claims (also known as the Virginia claims) for $150,000 USD pursuant to the terms of the purchase agreement between Niogold Mining Corporation, a corporation owned and controlled by O3 Mining, and 9265-991 Québec inc.

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Northern Star Claims

O3 Mining – (TSX.V:OIII)

TORONTO, Nov. 09, 2020 /CNW/ –**O3 Mining Inc.** (TSXV: OIII) ("**O3 Mining**" or the "**Corporation**") is pleased to announce it has completed the purchase of the remaining 50% Northern Star claims (also known as the Virginia claims) for $150,000 USD pursuant to the terms of the purchase agreement between Niogold Mining Corporation, a corporation owned and controlled by O3 Mining, and 9265-991 Québec inc., the corporation who acquired the mining interests of Northern Star Mining Corporation in 2013, (the "**Purchase Agreement**").

With this purchase O3 Mining now holds 100% ownership of three claims, totaling 106.5 hectares, consolidating the Malartic property.

Pursuant to the Purchase Agreement, 9265-9911 Québec inc. sells and transfers to O3 Mining, all of its rights, titles and interests in the claims.

"The recent purchase of the Northern Star claims finalises the consolidation of the Malartic property and allows us to drill the Northwest extension of the Kierens deposit. Our exploration team is looking forward to integrating these new claims as we move forward with our 45,000 metre drill program at Malartic", **says Jose Vizquerra, President and CEO.**

Figure 1: Location of Claims

About O3 Mining Inc.

O3 Mining, an Osisko Group company, is a mine development and emerging consolidator of exploration properties in prospective gold camps in Canada – focused on projects in Québec and Ontario – with a goal of becoming a multi-million ounce, high-growth company.

O3 Mining is well-capitalised and holds a 100% interest in properties in Québec (435,000 hectares) and Ontario (25,000 hectares). O3 Mining controls 61,000 hectares in Val D'Or and over 50 kilometres of strike length of the Cadillac-Larder Lake Fault. O3 Mining also has a portfolio of assets in the James Bay and Chibougamau regions of Québec.

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