03 Mining Delivers Malartic H Maiden MRE

03 Mining (TSX.V: OIII)

Announced the results of the maiden mineral resource estimate ("MRE") on our-100% owned Malartic H gold deposit at Marban, Val-d'Or Quebec, Canada.

They are 342,000 ounces grading 1.04 grams per tonne of gold in the inferred mineral resource category.

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03 Mining Delivers Maiden Mineral Resource Estimate for Malartic H

TSXV:0III | OTCQX:0IIIF - 03 Mining

TORONTO, June 20, 2023/CNW/ -03 Mining Inc.(TSXV: OIII) (OTCQX: OIIIF) ("03 Mining" or the "Corporation") is pleased to announce the results of the maiden mineral resource estimate ("MRE") on our-100% owned Malartic H gold deposit at Marban, Val-d'Or Quebec, Canada: 342,000 ounces ("oz") grading 1.04 grams per tonne ("g/t") of gold ("Au") in the inferred mineral resource category.

Highlights:

- Open-pit inferred mineral resource estimate of 342,000 oz Au grading 1.04 g/t. Malartic H is located within five kilometres of the proposed processing plant described in the Marban PFS (as defined herein)
- The MRE is based on approximately 29,000 metres of drilling in 103 holes, including 8,036 metres in 25 holes completed by 03 Mining in March 2022 and from January to March 2023
- Significant exploration potential as Malartic H is located between the northwestern extensions of the Marbenite and Norbenite shears, which host most of the mineral resource estimate on the Marban Engineering Project described in the Marban PFS
- The Malartic H deposit remains partially open laterally and completely open at depth

03 Mining President and CEO, Mr. José Vizquerra, commented:

"The positive results of this maiden MRE on Malartic H is an exciting milestone for 03 Mining, as it shows the potential for the Malartic H deposit to grow both laterally and at depth.

"We are excited about the results of our winter drilling campaign and remain hopeful that additional infill drilling could allow us to grow the deposit and demonstrate the robustness of the Marban Engineering Project."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in 03 Mining

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