03 Mining Intersects 176 g/t Au Over 0.6 Metres from Initial Stripping Campaign at Alpha

03 Mining Inc. (TSX.V:0III)

Provided initial results from its summer outcrop stripping and channel sampling program on its Alpha property located 15 kilometres southeast of Val D'Or, Quebec.

Highlights included 176 g/t Au, 38.0 g/t Ag, 0.1% Cu over 0.6 metres at Valdora Zone 4, and 9.0 g/t Au over 1.3 metres at Valdora Zone L17.

O3 Mining

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Alpha

Toronto, August 27, 2020 - 03 Mining Inc. (TSX.V:0III) ("03 Mining" or the "Corporation") ") is pleased to provide initial results from its summer outcrop stripping and channel sampling program on its Alpha property located 15 kilometres southeast of Val D'Or, Quebec.

Highlights:

- 176 g/t Au, 38.0 g/t Ag, 0.1% Cu over 0.6 metres at Valdora Zone 4
- 9.0 g/t Au over 1.3 metres at Valdora Zone L17

Outcrop stripping and channel sampling began in July and to date twenty-two (22) stripping's have been completed on the eastern part of the Alpha property, which includes the Valdora, Sabourin and Jolin zones (Sector 2) along the Skarn corridor and the Simkar zone (Sector 3) along the Anamaque corridor (Figure 1). Six (6) of the strippings were channel-sampled, with initial results from two strippings at Valdora returning 176 g/t Au, 38.0 g/t Ag, 0.1% Cu over 0.6 metres in channel 03AL-D20-03A-019 at Valdora Zone 4 and 9.0 g/t Au over 1.3 metres in channel 03AL-D20-01-015 at Valdora Zone L17 .

"These initial results are very encouraging as they confirm that Valdora Zone 4 can deliver high-grade gold related to well-constrained deformation zones", says 03 Mining President and CEO, Jose Vizquerra. "We are always strategically thinking of ways to maximize value for our shareholders and minimize our environmental footprint. By combing the Mira artificial intelligence (AI) technology with our field exploration program, we are able to conduct more focused exploration and seize the potential our Alpha property has to offer".

To read the full news release, please click HERE

03 Mining Inc. (TSX.V: OIII)

Forms part of the Osisko Group of companies, is a mine development and emerging consolidator of exploration properties in prospective gold camps in Canada — focused on projects in Quebec and Ontario — with a goal of becoming a multi-million ounce, high-growth company.

03 Mining is well-capitalized and holds a 100% interest in a number of properties in Quebec (435,000 hectares) and Ontario (25,000 hectares). 03 Mining controls 61,000 hectares in Val D'Or and over 50 kilometres of strike length of the Cadillac-Larder Lake Faut. 03 Mining also has a portfolio of assets in the James Bay and Chibougamau regions of Quebec.