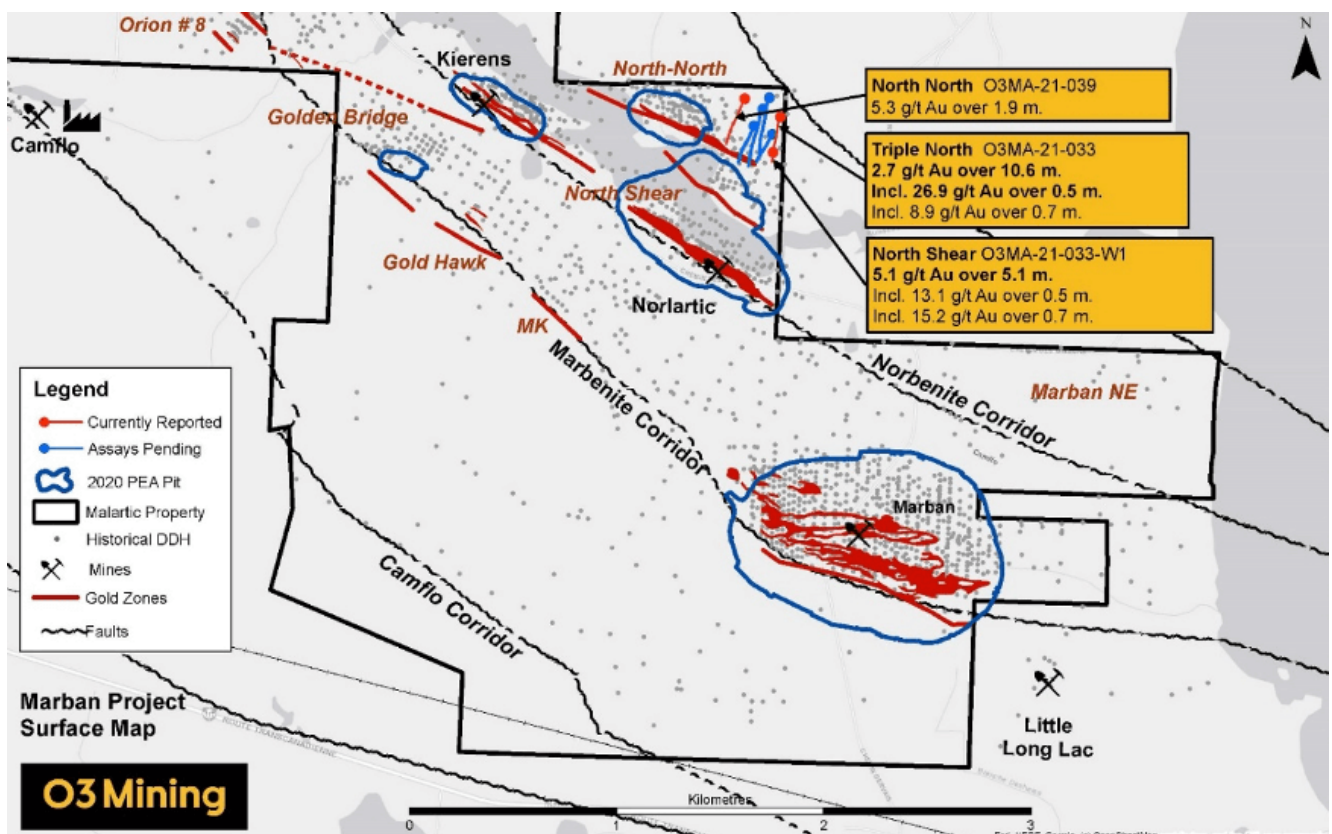


03 Mining Issues a Retraction

03 Mining (TSX.V: OIII)

Issued a new release as a result of a continuous disclosure review by the Ontario Securities Commission, to clarify its disclosure regarding certain statements made in an interview conducted at the Québec Mining Conference (2021).



03 mining detailed Malartic map

03 Mining	TSX.v : 0111
Stage	Exploration
Metals	Gold
Market cap	C\$106 m @ C\$1.45
Location	Quebec, Canada

03 Mining Issues Clarification on Previous Technical Disclosure

TSXV:0III | OTCQX:0IIIF – 03 Mining

TORONTO, March 31, 2023/CNW/ – **03 Mining Inc. (TSXV: 0III)** (OTCQX: 0IIIF) (“03 Mining” or the “Company”) is issuing this new release as a result of a continuous disclosure review by the Ontario Securities Commission, to clarify its disclosure regarding certain statements made in an interview conducted at the Québec Mining Conference (2021).

*The Company wishes to retract the statement it made at the Conference about having “400,000 oz according to our PEM category”, as such statement does not comply with the disclosure requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“**NI-43-101**”). The Company intended to disclose the volume drilled at a distance of 160 metres.*

However, the Company's retracted disclosure about a "PEM category" (potential economic material category) did not use the appropriate categories of mineral resources (i.e., inferred, indicated and measured mineral resources) prescribed by the Canadian Institute of Mining, Metallurgy and Petroleum and required under Section 1.2 of NI 43-101. The Company advises readers not to rely on such retracted disclosure.

About 03 Mining Inc.

03 Mining Inc., an Osisko Group company, is a gold explorer and mine developer on the road to produce from its highly prospective gold camps in Québec, Canada. 03 Mining benefits from the support, previous mine-building success, and expertise of the Osisko team as it grows towards being a gold producer with several multi-million-ounce deposits in Québec.

03 Mining is well-capitalized and owns a 100% interest in all its properties (66,000 hectares) in Québec. 03 Mining trades on the TSX Venture Exchange (TSXV: OIII) and OTC Markets (OTCQX: OIIIF). The Corporation is focused on delivering superior returns to its shareholders and long-term benefits to its stakeholders. Further information can be found on our website at <https://o3mining.com>



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Disclosure

At the time of writing the author holds shres in **03 Mining**

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