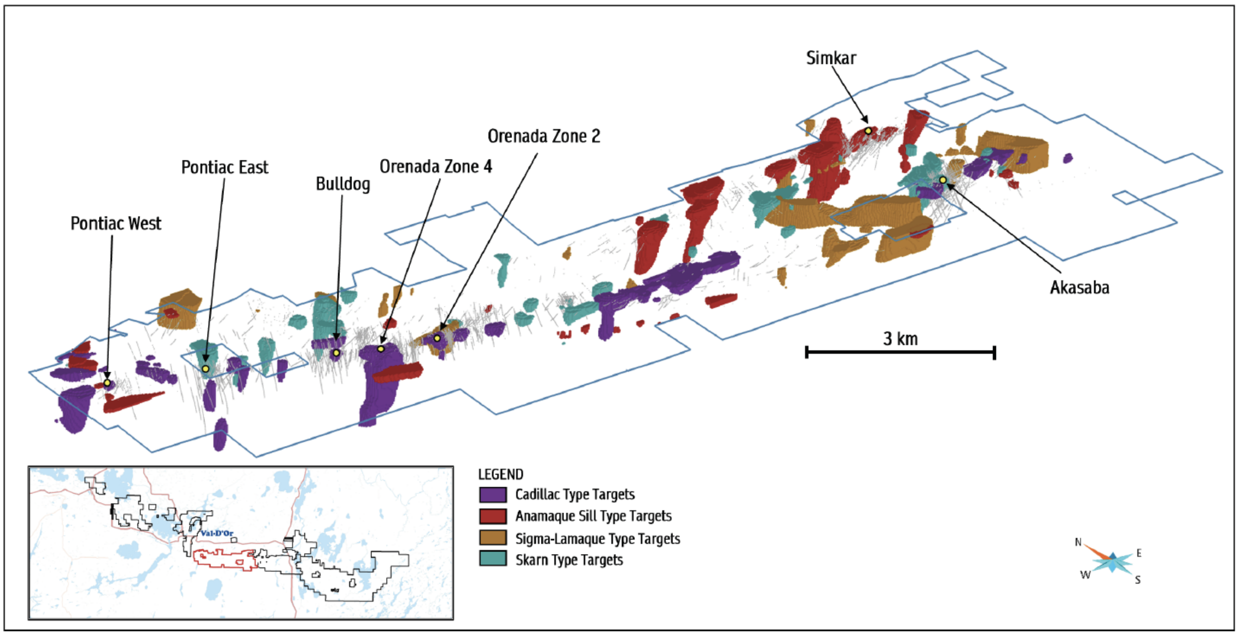
03 Mining Normal Course Issuer Bid

03 Mining Inc. (TSX.V: OIII)

Announced that the TSX Venture Exchange has accepted the Corporation's notice to implement a normal course issuer bid to purchase, for cancellation, up to 4,921,389 of its common shares representing approximately 10% of the Corporation's public float.

Figure 1: Mineral Prospectivity Indices (MPI) Map of Alpha Property



O3 Mining Announces Normal Course Issuer Bid

TSXV:OIII | OTCQX:OIIIF – O3 Mining

TORONTO, Oct. 4, 2022 /CNW/ – **O3 Mining Inc.** (TSXV: OIII) (OTCQX: OIIIF) ("O3 Mining" or the "Corporation") is pleased to announce that the TSX Venture Exchange (the "Exchange") has accepted the Corporation's notice to implement a normal course issuer bid ("NCIB") to purchase, for cancellation, up to 4,921,389 of its common shares (the "Shares"), representing approximately 10% of the Corporation's "public float".

The Corporation has received approval from the Exchange to commence the NCIB on October 7, 2022 and continue to October 6, 2023, or earlier in the event that the Corporation has acquired the maximum number of Shares that may be purchased under the NCIB.

The Corporation may also terminate the NCIB earlier if it feels it is appropriate to do so.

The NCIB will be made through the facilities of the Exchange and the purchase and payment for the Shares will be made in accordance with the Exchange requirements at the market price of the Shares at the time of acquisition.

All Shares purchased by the Corporation under the NCIB will be cancelled. The Corporation repurchased 619,100 Shares on the Exchange under its prior normal course issuer bid, which expired on September 30, 2022.

The Corporation has engaged CIBC World Markets Inc. to act as its agent to conduct the NCIB transactions.

Management believes that the Shares have been trading in a *price range which does not adequately reflect their value and that the purchase of the Shares under the NCIB is in the best interests of the Corporation, a desirable use of its available cash, and will enhance shareholder value in general.*

To the knowledge of the Corporation, no director, senior officer or other insider of the Corporation currently intends to sell any shares under the NCIB.

To read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in ***O3 Mining,*** *bought in the market at the prevailing price on the days of purchase.*

To read our full terms and conditions, please click HERE