

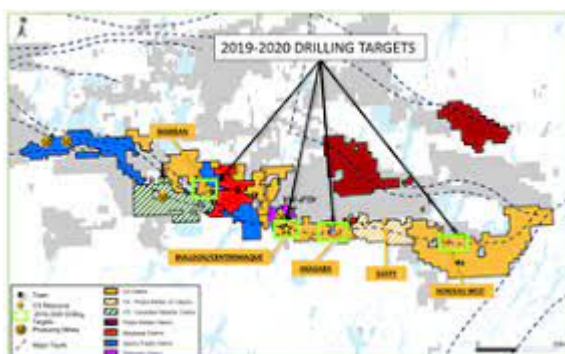
# 03 Mining Reports 96% Gold Recoveries at Marban

## 03 Mining (TSX.V: 0111)

Reported excellent results of gold recovery test work conducted on drill core samples from its 100 percent owned Marban Project located in Val-d'Or, Québec, Canada.

Gold recoveries were 96%, above the PEA declared 93%.

<b>03 Mining</b>	<b>TSX.V: 0111</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metal</b>	<b>Gold</b>
<b>Market Cap</b>	<b>C\$162 m @ \$2.38</b>
<b>Location</b>	<b>Val d'Or, Quebec + Ontario</b>



# 03 Mining Reports Positive Metallurgical Results from Marban Engineering; 96% Gold Recoveries at Marban Pit

**TSXV:OIII | OTCQX:OIIIF – 03 Mining**

TORONTO, Feb. 8, 2022/CNW/ – **03 Mining Inc. (TSXV: OIII) (OTCQX: OIIIF)** (“03 Mining” or the “Corporation”) is pleased to report the results of gold recovery test work conducted on drill core samples from its 100 percent (“%”) owned Marban Project located in Val-d’Or, Québec, Canada.

The results were produced from the recent metallurgical testing program completed by Base Metallurgical Laboratories in Kamloops, British Columbia, under the overall supervision of Ausenco Engineering Canada Inc. (“Ausenco”).

Additionally, the Corporation has appointed Ausenco to lead the Pre-Feasibility Study (“PFS”) for the Marban project, which 03 Mining intends to have completed by Q3 2022.

## Highlights From the Cyanidation Test Work

- Overall gold extraction at Marban Pit South of 96.7%; Marban Pit North of 95.8%; Norlartic Pit of 91.2%; versus Preliminary Economic Assessment (“PEA”) overall gold extraction of 93.7%
- Enhanced Gravity Recovery Gold testing resulted in 61%-65% recovery of gold

- Recovery of gold achieved after 24 hours of leach time; versus PEA 28 hours
- Average Bond ball mill work index at 13.2 kWh/t.

## 03 Mining management comments

*"We are very pleased the test work has confirmed excellent gold recoveries at the Marban project."*

*"Our test work supports and improves PEA assumptions of quick leach times, strong recoveries, and a simple flowsheet comparable to peers in the Abitibi-Témiscamingue region."*

*"These results provide an excellent foundation for the project and represent a significant milestone for the company as the Marban project moves towards the completion of the PFS. Additional metallurgical work is planned that will feed into in the final stages of the economic study."*

### 03 Mining President and Chief Executive Officer, Mr. Jose Vizquerra

The metallurgical gold recovery test-work was conducted to assess the potential gold recoveries and optimum process flow sheet for the Marban Project. Testing started in late 2021 on composite and variability samples from the Marban and Norlartic pits and variability samples from North Zone, Norlartic-Kierens and Golden Bridge. The program included comminution testing, grind optimization, gravity

concentration, and leach testing. Cyanide destruction and solid liquid separation testing are still ongoing and will be completed in Q1 2022.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## ***Disclosure***

At the time of writing the author holds shares in **03 Mining** bought in the market at the prevailing price on the day of

purchase.

To read our full terms and conditions, please click [HERE](#)