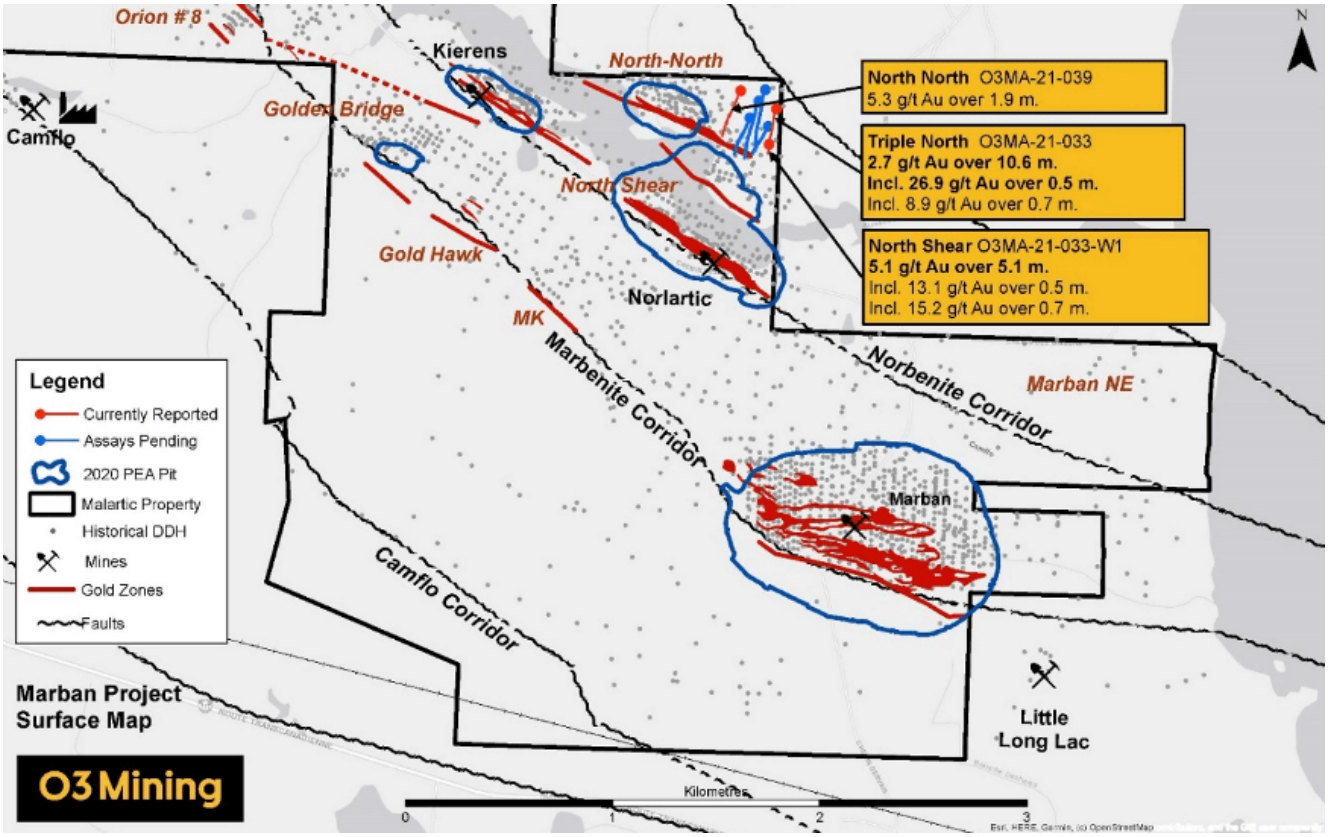
O3 Mining Sell East Cadillac to Cartier Resources

O3 Mining (OIII.V) / Cartier Resources (ECR.V)

O3 Mining announced that they have entered into a definitive share purchase agreement with Cartier Resources pursuant to which O3 Mining has agreed to sell a 100% interest in its East Cadillac Project located in Val-d'Or, Québec, in exchange for 46,273,265 common shares of Cartier.

O3 Mining	TSX.V: OIII
Stage	Exploration
Metal	Gold
Market Cap	C$158 m @ $2.33
Location	Val d'Or, Quebec



O3 mining detailed Malartic map

O3 Mining Signs Definitive Agreement to Sell East Cadillac Project to Cartier Resources

TSXV:OIII | OTCQX:OIIIF – O3 Mining

TORONTO, April 7, 2022/CNW/ –**O3 Mining Inc.(TSXV: OIII)** (OTCQX: OIIIF) ("O3 Mining" or the "Corporation") is pleased to announce that it has entered into a definitive share purchase agreement (the "Definitive Agreement") with **Cartier Resources Inc.** ("Cartier") pursuant to which O3 Mining has agreed to sell a 100% interest in its East Cadillac Project located in Val-d'Or, Québec, Canada, in exchange for 46,273,265 common shares of Cartier, representing approximately 17.5% of the *pro forma* outstanding common shares of Cartier upon the completion of the transaction.

In connection with the transaction, the Corporation and Cartier will enter into an investor rights agreement (the "Investor Rights Agreement"), pursuant to which O3 Mining will be entitled to designate one director for appointment to the board of directors of Cartier. The Investor Rights Agreement will also include, among other things, pre-emptive and top-up rights in favour of O3 Mining, a standstill provision for a period of two years and a share transfer restriction provision effective for a period of three years.

The transaction remains subject to the satisfaction or waiver of customary closing conditions, including the approval of the TSX Venture Exchange to permit Cartier to issue its common shares to O3 Mining.

About 03 Mining Inc.

03 Mining Inc., an Osisko Group company, is a gold explorer and mine developer on the road to produce from its highly prospective gold camps in Québec, Canada. O3 Mining benefits from the support, previous mine-building success, and expertise of the Osisko team as it grows towards being a gold producer with several multi-million-ounce deposits in Québec.

03 Mining is well-capitalized and owns a 100% interest in all its properties (137,000 hectares) in Québec. 03 Mining trades on the TSX Venture Exchange (TSXV: OIII) and OTC Markets (OTCQX: OIIIF). The Corporation is focused on delivering superior returns to its shareholders and long-term benefits to its stakeholders.

Further information can be found on the 03 Mining website HERE

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

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Disclosure,

At the time of writing the author is a shareholder of ***O3 Mining***, bought in the market at the prevailing price on the day of purchase.

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