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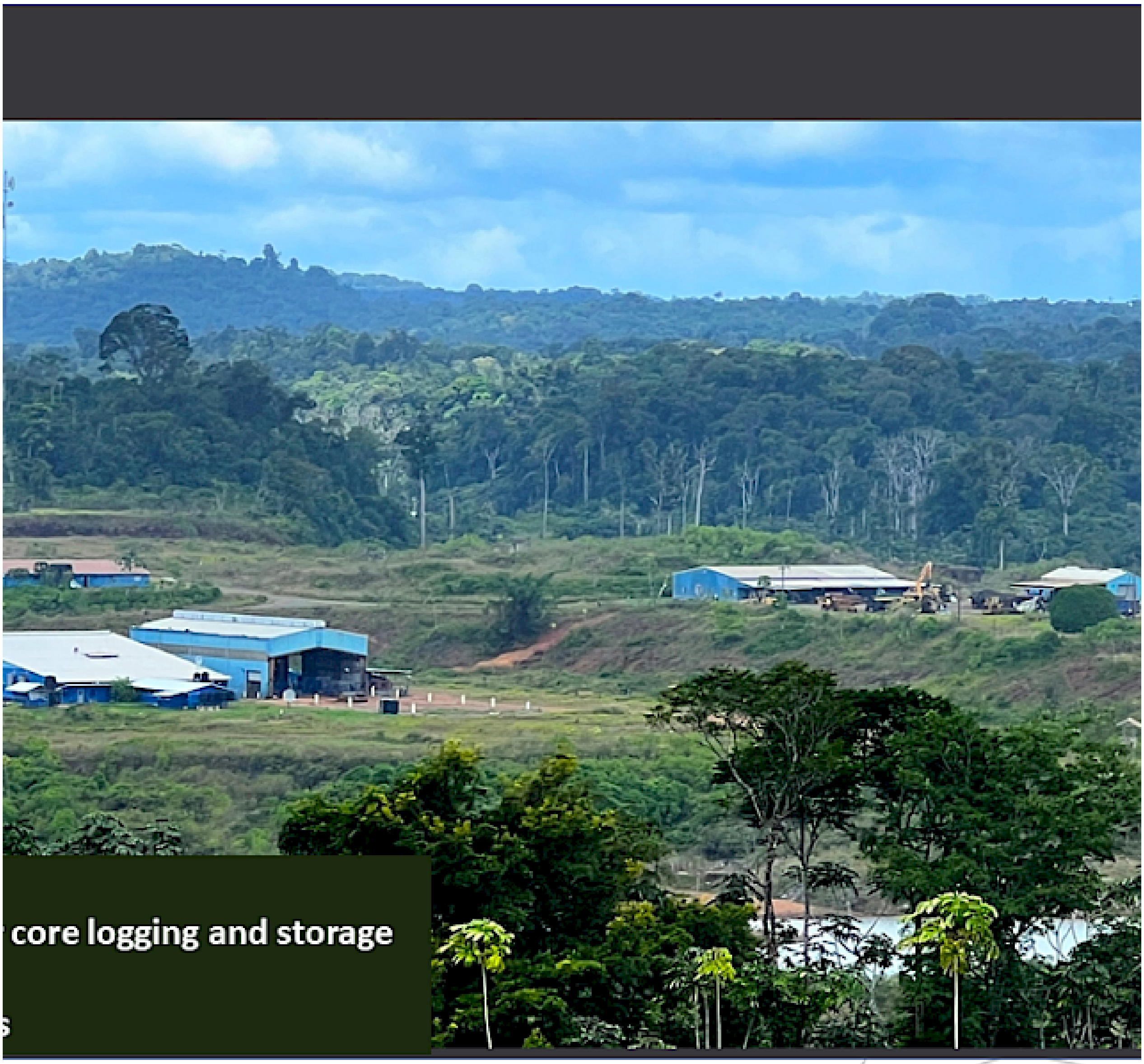
Omai Gold Mines (TSX.V: OMG)

Announced assay results from eleven additional diamond drill holes from the ongoing 50,000 metre drilling program at its 100% owned Omai Gold Project in Guyana, South America.

Each drill hole on the Wenot Deposit encountered multiple gold zones.



Core logging huts – Courtesy of Omai Gold Mines

	Omai Gold Mines	**TSX.V : OMG**
	Stage	**Development**

	Metals	**Gold**
	Market cap	**C$1.8 B @ C$2.65**
	Location	**Guyana**
	Website	**www.omaigoldmines.com**

Omai Gold Drills 5.12 g/t Au over 40.5m and 2.68 g/t Au over 40.7m at Wenot

Toronto, Ontario – (September 1, 2026) – Omai Gold Mines Corp. (TSXV: OMG) (OTCQB: OMGGF) ("Omai Gold" or the "Company") is pleased to announce assay results from eleven additional diamond drill holes from the ongoing 50,000 metre ("m") drilling program at its 100% owned Omai Gold Project in Guyana, South America.

Each drill hole on the Wenot Deposit encountered multiple gold zones. Hole
26ODD-193 in central Wenot intersected 11 discrete gold zones including 5.12 g/t Au over 40.5m, which included 11.29 g/t Au over 10.4m at a vertical depth of between -260 to -290m within the prolific Dike Corridor.

Given that an economic cut-off grade of 0.3 g/t Au was applied to the Wenot open pit deposit, these intersections are very significant.

Five rigs continue to drill at Omai. To date this year, 74 drill holes have been completed, totalling 35,149m. Hole 26ODD-208, testing the depth potential of the Gilt Deposit, was completed at a downhole depth of 1,438m (~1,200m vertical depth). Samples from the upper part of the hole have been submitted for assaying.

Certain selected whole core samples are being prepared for mineral processing testing.

Elaine Ellingham, President & CEO, commented:

> *"We are pleased to deliver further strong drill results from Wenot.*

> *"Drilling is expected to continue through to mid-December with the five rigs. Our Preliminary Economic Assessment ("PEA") recently announced for the Omai Project, exceeded our long established target for a 250,000 to 300,000 ounce per year mine, as we delivered a mine plan for production averaging 351,000 oz per year over an 18-year mine life.*

> *"Our drilling continues to be highly effective; over the past 16 months, we increased the Omai Mineral Resource Estimate*

(MRE) by 86%, allowing us to reach this much larger mine plan and also a much lower than market-anticipated strip ratio.

“With a larger mine comes increased upfront capital requirements, however, this optimizes economics and further establishes Omai as one of the largest undeveloped gold projects in South America.

“With the current gold price around $4,500/oz, the Omai PEA supports a net present value (NPV) of $6.2 billion, at a 5% discount. With this strong PEA, we are on a clear trajectory for advancing Omai to the next milestones.

“Today’s drill results continue to demonstrate the potential for the Wenot open pit deposit to continue to expand, while we upgrade the resources and better delineate the very wide and robust zones, particularly in the dike corridor.

“These new drill results also reinforce our confidence in future expansion of the gold zones on the southern side of the Wenot deposit, within the sedimentary sequence.

“Significant new, sediment-hosted gold zones announced include: 4.61 g/t Au over 9.4 m (hole 198), 1.67 g/t Au over 16.9m (hole 193), 6.54 g/t Au over 3.0m (hole 194), and 2.0 g/t Au over 9.8m. To date, we have completed an additional 77 holes, totalling 37,077m, that are not included in the April 2026 MRE.

“The results from this program will contribute to our next resource update, planned for completion before year end, and support our objective of advancing the project towards a feasibility study.”

To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

To View Omai Gold Mines’ historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Omai Gold Mines.

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