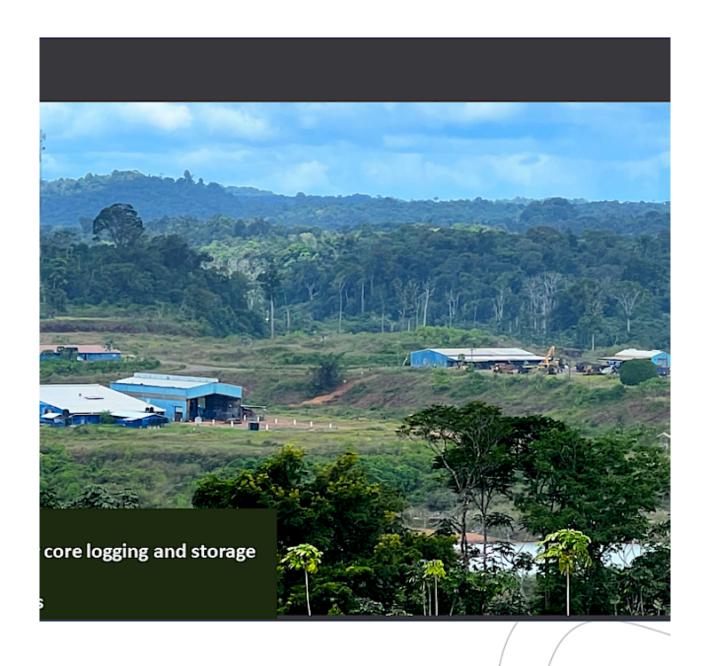
Omai Increases Indicated Mineral Resources to 2.1 M Oz AU

Omai Gold Mines (TSX.V: OMG)

Reported an updated Mineral Resource Estimate on its Omai Gold Property in Guyana.

For the Wenot MRE, the Inferred MRE increased 130% to 3,717,000 oz grading 1.82 g/t Au, contained in 63.4 million tonnes, and the Indicated MRE increased 16% to 970,000 oz grading 1.46 g/t Au, contained in 20.7 Mt.



Omai Gold core logging huts — Courtesy of Omai Gold Mines

Omai Gold Mines	TSX.V : OMG
Stage	Development
Metals	Gold
Market cap	C\$546 m @ C\$0.89

Location	Guyana
Website	www.omaigoldmines.com

OMAI INCREASES INDICATED MINERAL RESOURCES TO 2.1 MOZ AU (2.07 g/t Au, 31.9Mt) AND INFERRED MINERAL RESOURCES TO 4.4 MOZ AU (1.95 g/t Au, 69.6Mt) WITH EXPANSION OF WENOT DEPOSIT

August 25, 2025, Toronto, Ontario — Omai Gold Mines Corp. (TSX.V: OMG) (OTCQB: OMGGF) ("Omai Gold" or the "Company") is pleased to report an updated Mineral Resource Estimate ("MRE") on its 100%-owned Omai Gold Property in Guyana.

The MRE includes an expansion to the Wenot Deposit and incorporates the previously disclosed Gilt Creek Deposit.

Most significantly, for the Wenot Mineral Resource Estimate ("MRE"), the Inferred MRE increased 130% to 3,717,000 oz grading 1.82 g/t Au, contained in 63.4 million tonnes ("Mt"), and the Indicated MRE increased 16% to 970,000 oz grading 1.46 g/t Au, contained in 20.7 Mt.

HIGHLIGHTS:

The Omai Property hosts two orogenic gold deposits: the shear-hosted Wenot Deposit and the adjacent intrusive-hosted Gilt Creek Deposit (Figure 1), with a combined updated MRE (over the February 2024 MRE) of:

- 2,121,000 ounces of gold (Indicated MRE), a 7% increase, averaging 2.07 g/t Au in 31.9Mt &
- 4,382,000 ounces of gold (Inferred MRE), a 92% increase, averaging 1.95 g/t Au in 69.6Mt

Wenot Deposit (a constrained pit and underground approach is applied)

- 970,000 oz of gold in 20.7Mt (Indicated), a 16% increase in ounces over the Feb 2024 MRE
- 3,717,000 oz of gold in 63.4Mt (Inferred), a 130% increase in ounces
- 1.46 g/t Au grade of Indicated MRE, a 1.4% decrease*
- 1.82 g/t Au grade of Inferred MRE, an 8.5% decrease*
- *Increased gold price assumption to \$2,500/oz from \$1,850/oz allowed cutoff lower to 0.30 g/t Au

from 0.35 g/t Au, resulting in lower average grades however increased ounces

- ~60% above 350m depth from surface (Figure 2a)
- ~30% of Wenot MRE is west of the historical open pit, an area considered to be well suited to initial mining.
- Expansion potential is evident along a minimum 2.5 km length of the host Wenot shear corridor, including within, adjacent to, below, and along strike Gilt Creek Deposit (an underground mining approach is applied)
- 1,151,000 ounces of gold (Indicated) averaging 3.22 g/t Au, in 11.1Mt (Feb 2024 MRE)
- 665,000 ounces of gold (Inferred) averaging 3.35 g/t Au, in 6.2Mt (Feb 2024 MRE)

- Hosted within a 500m by 300m quartz diorite intrusive "Omai stock" that produced 2.4 million ounces of gold (1993 to 2005) from the upper 250m
- Located 500m north of the Wenot Deposit and below the past-producing Fennel open pit
- Characterized by very wide sub-horizontal zones of gold mineralization (Figure 5)
- Open to depth and holds demonstrated potential for lateral expansion.

Elaine Ellingham, President & CEO commented,

"We are pleased to be delivering yet another very substantial increase to the Mineral Resource Estimate for our Omai Gold Project in Guyana.

"This firmly positions Omai as one of the top two largest gold projects in Guyana. Omai has many benefits as a brownfields project, not the least of which is road access (mostly paved), an airstrip, a cleared site, established tailings sites and known past production parameters.

"In addition to these clear advantages, Guyana has proven to be a favourable jurisdiction, now recognized by the Fraser Institute as the 9th best jurisdiction for mining investment in the world, with a Government and people that are supportive of large-scale mine development. "This updated Mineral Resource Estimate reinforces the potential for accelerated large-scale mine re-development at Omai, a project that continues to deliver superior value creation for all stakeholders.

"With each successive milestone it becomes clearer that Omai has the potential to be a multi-decade world-class gold mining operation.

"Notwithstanding this large gold Mineral Resource Estimate we announced today, we still see very significant potential to further expand the gold zones at both the Wenot and the Gilt Creek Deposits.

"We will continue to aggressively drill to increase these Mineral Resources and to upgrade the Inferred Mineral Resource Estimate, in order to advance the project towards a Feasibility Study later in 2026.

"Two drills are currently turning on nearby known gold occurrences, exploring for near-surface satellite deposits, while the third drill continues on a deep hole (250DD-122) that drilled across the Gilt Creek Deposit and continues, with the goal of testing the blue sky depth potential of the adjacent Wenot Deposit."

To read the full news release, please click HERE

To View Omai Gold Mines' historical news, please click here

The live Spot gold price can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Omai Gold Mines.

To read our full terms and conditions, please click HERE