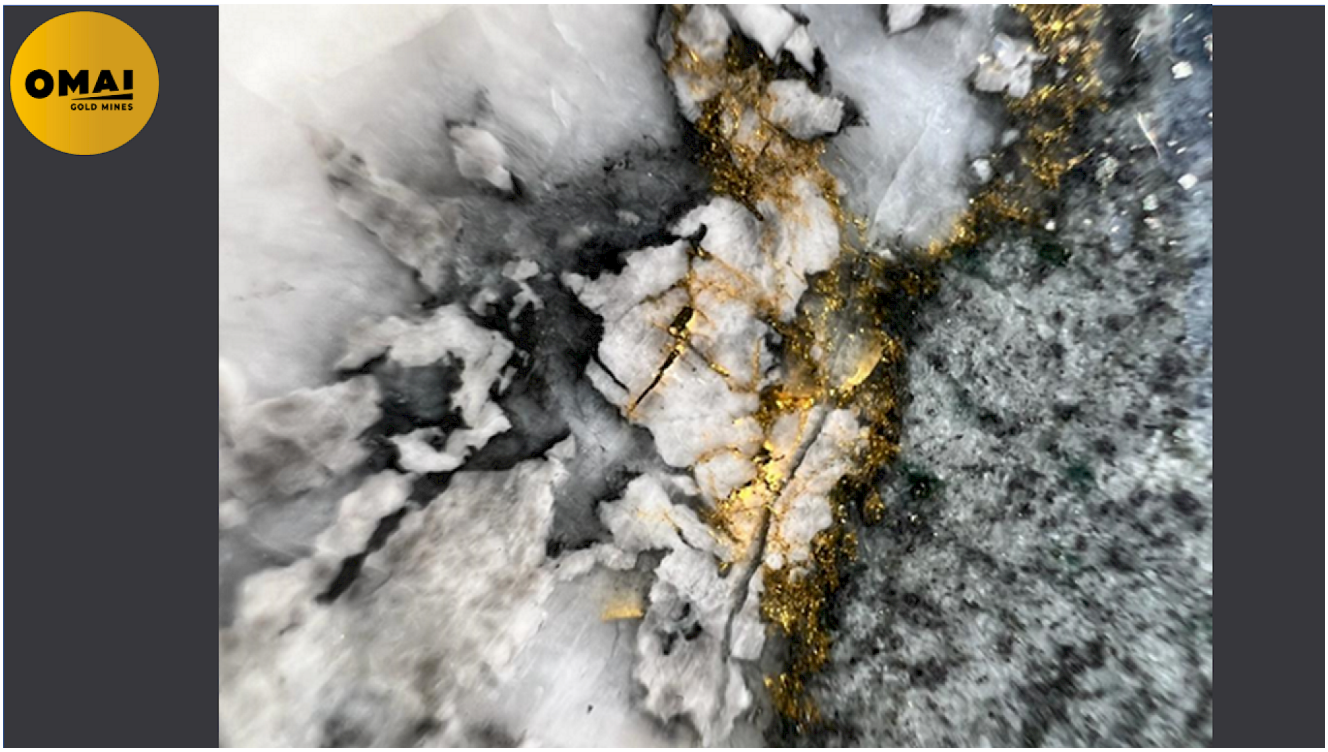
Omai Gold NI 43-101 Supports a PEA NPV5% Of $4.0 Billion

Omai Gold Mines (TSX.V: OMG)

Announced that a NI 43-101 Technical Report has been filed on the SEDAR+ website www.sedarplus.ca in support of the PEA announced on August 19, 2026 for the Wenot Open Pit and Gilt Underground Deposits on its wholly-owned Omai Gold Project in Guyana.



Credits – Omai Gold Mines

	Omai Gold Mines	TSX.V : OMG
	Stage	Development
	Metals	Gold
	Market cap	C$1.5 B @ C$2.20
	Location	Guyana
	Website	www.omaigoldmines.com

OMAI GOLD FILES NI 43-101 TECHNICAL REPORT SUPPORTING A PRELIMINARY ECONOMIC ASSESSMENT INDICATING AFTER-TAX NPV5% OF $4.0 BILLION AT A $3,600/oz GOLD PRICE FOR ITS OMAI GOLD

PROJECT

(All dollar amounts are inUnited States dollars, unless otherwise stated)

October 5, 2026 Toronto, Ontario – **Omai Gold Mines Corp. (TSXV: OMG)** (OTC: OMGGF) ("Omai Gold" or the "Company") is pleased to announce that a National Instrument 43-101 Technical Report dated October 2nd, 2026 (the "Report") has been filed on the SEDAR+ website www.sedarplus.ca in support of the Preliminary Economic Assessment ("PEA") announced on August 19, 2026 for the Wenot Open Pit and Gilt Underground Deposits on its wholly-owned Omai Gold Project in Guyana.

The Report was prepared under the supervision of David Robson, P.Eng., of SLR Consulting (Canada) Ltd., who is independent of the Company and a Qualified Person in accordance with NI 43-101.

Elaine Ellingham, President and CEO commented,

"Delivering this technical report is a major milestone for the Company, which outlines average annual production of approximately 351,000 ounces of gold over an 18 year mine life with peak production of 436,000 ounces.

> *“This would be a significant contributor to Guyana’s future economy, and we look forward to continuing to expand and optimize this project while we advance towards a feasibility study.”*

On August 19, 2026, the Company issued a news release announcing the Preliminary Economic Assessment with the following highlights:

• 351,488 oz Au per year projected average production over LOM, with peak year gold production reaching 435,667 ounces;
• 6.327 million ounces of gold (“Au”) projected life-of-mine (“LOM”) payable production over 18 years;
• $4.0 billion after-tax net present value at a 5% discount rate at base case $3,600/oz gold, increasing to $5.5 billion at $4,200/oz gold;
• 24% after-tax internal rate of return at $3,600/oz gold, increasing to 30% at $4,200/oz gold;
• $1.427 billion initial capital and sustaining and growth capital of $928 million over LOM;
• 4.1 year payback at $3,600/oz gold, decreasing to 3.4 years at $4,200/oz Au;
• $1,501/oz gold average cash operating costs and all-in sustaining costs (“AISC”)1 of $1,608/oz;
• $8.093 billion cumulative after-tax cash flows2 over 18 years; and
• 1.35 g/t Au average head grade and 93% process recovery.
• 5.9:1 average strip ratio for the open pit LOM

Full details are presented in the Report filed on SEDAR+ and the Company’s website

To read the full news release, please click HERE

+++++++

To view the latest share price and chart, please click HERE

To View Omai Gold Mines' historical news, please click here

The live Spot gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Omai Gold Mines.

To read our full terms and conditions, please click HERE