OneCoin founder Ignatov rumoured to be being hidden by a Russian as trial starts



OneCoin - Crypto news

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Scott is accused of laundering some \$40 million through offshore bank accounts on behalf of Ignatov, a charge he denies. Scott is reputed to have been well rewarded for his efforts, receiving a large yacht, several luxury cars, and multi million dollar houses in the US.

Scott's defence is that he simply did not realise OneCoin was a ponzi scheme, despite using a crypto phone to communicate with her, or by travelling to Sofia on Bulgaria for personal meetings with her, without other staff present.

It has been stated that after fleeing the authorities, Ignatov told her brother she had the protection and support of a wealthy Russian individual.

Despite the disappearance of the founder of the company, seemingly significant sums of money, and the trial in the USA, OneCoin still insists it is a valid crypt currency, despite not having a blockchain!

Not sure how that works, but surely this farce has to end soon?