OneCoin – Money laundering, FBI investigating link to Fund

OneCoin

OneCoin – Ponzi scheme news

David Pike, the COO of the "Fenero Funds" has been charged by the FBI that he laundered $400 million from the OneCoin ponzi scheme, on behalf of founder, Ruja Ignatova.

.

.

.



David Pike has been given a continuance by the New York Southern District Court in a lawsuit against over his alleged link to the OneCoin ponzi crypto scheme.

The continuation of the case was approved until Jan. 12, 2020.

So, who is David Pike, and what is his connection to OneCoin?

Pike was the chief operating officer of an alleged private equity fund known as the “Fenero Funds.” Those funds were reportedly employed to launder money from the OneCoin Ponzi scheme.

Pike is alleged to have falsely claimed to the fBI that he was not aware that around $400 million that was transferred into the Fenero fund, actually belonged to OneCoin founder Ruja Ignatova or that the money came from the ponzi scheme.

The websites for OneCoin and Onelife have now been shut down, months after US authorities indicted one of its founders, Kostantin Ignatov, for running a $4 billion pyramid scheme.