Ora Banda Drills Exceptional High-Grade Gold at Golden Pole

Ora Banda Mining ASX: OBM)

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Pole

INFILL DRILLING CONFIRMS GOLDEN POLE’S MINING POTENTIAL

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “OBM”, “Company”) is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

Following the drilling success at Golden Pole (2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t)

1 a 22 hole drill program commenced in January 2026. This drilling aimed to infill
and extend mineralisation beneath the historical Golden Pole workings and confirm
mineralisation around the new lode east of Golden Pole .

Exceptional high-grade drill results have accelerated Golden Pole’s inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter.

Highlights:

• Targeted infill and extensional drilling on Waihi’s Golden Pole Lode 1 has confirmed its
mining potential with thick, high -grade results including (see Figure 3):
o 3.0m @ 44.0 g/t Inc. 2.0m @ 64.6 g/t Golden Pole
o 11.3m @ 10.5 g/t Inc. 2.0m @ 48.2 g/t Golden Pole
o 7.0m @ 16.9 g/t Inc. 3.5m @ 31.3 g/t Golden Pole
o 5.0m @ 23.1 g/t Inc. 2.0m @ 55.0 g/t Golden Pole
o 5.0m @ 15.8 g/t Inc. 2.0m @ 34.6 g/t Golden Pole
o 7.9m @ 8.7 g/t Inc. 1.7m @ 31.4 g/t Golden Pole
o 7.0m @ 5.8 g/t Inc. 1.0m @ 14.1 g/t Golden Pole
o 0.4m @ 80.9 g/t Golden Pole

o 3.0m @ 9.6 g/t Inc. 1.0m @ 19.4 g/t Golden Pole
o 3.0m @ 8.2 g/t Inc. 1.0m @ 10.7 g/t Golden Pole
o 3.0m @ 7.0 g/t Inc. 1.0m @ 15.8 g/t Golden Pole
o 6.0m @ 6.7 g/t Inc. 2.9m @ 12.4 g/t Golden Pole (1m Re - splits)
• These results come from 22 holes completed as part of an infill and extension drill
program announced on 15 January 2026.
• In addition to the success at Golden Pole, results were also returned from the last of the
2025 drilling program across the broader Waihi Project , with highlights including:
o 1.9m @ 8.5 g/t Inc. 0.7m @ 19.2 g/t Waihi West
o 1.0m @ 32.9 g/t Waihi East
• The Waihi deposit is located three kilometres west of Ora Banda's Davyhurst processing plant and is being targeted as a potential third underground mine with a Mineral Resource Estimate update and maiden underground Ore Reserve Estimate scheduled in the June 2026 quarter.

This will include the Golden Pole lode for the first time

The program was highly successful returning several results greater than 100 gram metres (3.0m @ 44.0 g/t, 11.3m @ 10.5 g/t, 7.0m @ 16.9 g/t and 5.0m @ 23.1 g/t).