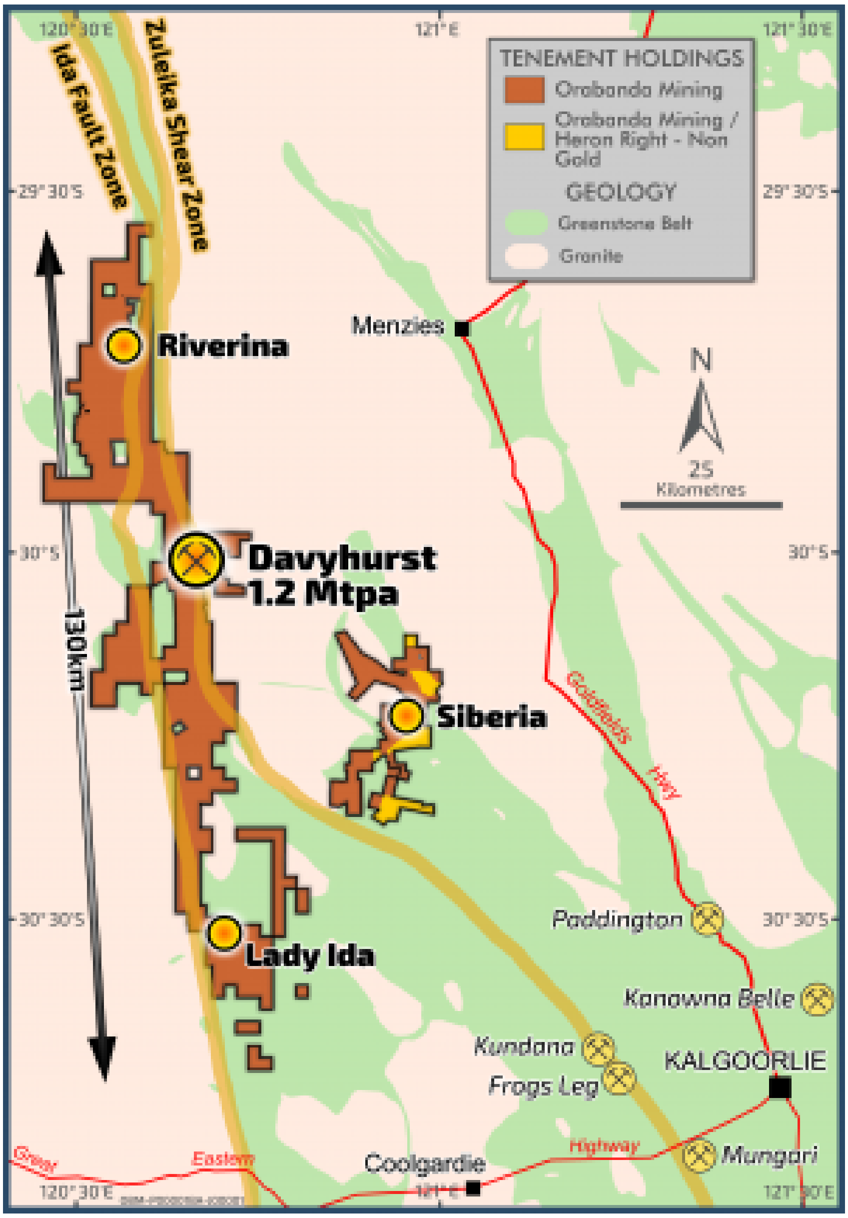
Ora Banda Mining Increase Mineral Resources by 159%

Ora Banda Mining (ASX: OBM)

Announced its Annual Mineral Resourcesand Ore Reserves Statement update as at 1 April 2026 marking a significant strengthening of the Davyhurst Gold Project inventory base .

Since the previous statement as at 1 July 2025, the Company the Company’s nominated annual review date for Mineral Resources and Ore Reserves is 1 April.



	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$2 Billion @ A$1.09
	Location	Western Australia

	Website	www.orabandamining.com.au

ORA BANDA ANNUAL MINERAL RESOURCE AND ORE RESERVE STATEMENT

Ora Banda Mining Ltd (ASX: OBM or Company) is pleased to announce its Annual Mineral Resources and Ore Reserves Statement update as at 1 April 2026 marking a significant strengthening of the Davyhurst Gold Project inventory base .

Since the previous statement as at 1 July 2025, the Company the Company's nominated annual review date for Mineral Resources and Ore Reserves is 1 April.

Highlights

75% increase in Mineral Resources to 3. 69 Moz and 159% increase in Ore Reserves to 610 Koz, strenhe pathway to a larger, longer -life Davyhurst production base

• **Mineral Resources:**
o Total Mineral Resource Estimate is 56.5 Mt @ 2.0 g/t for 3.69 Moz, a 75% increase of
1.58 Moz from 1 July 2025, including:
• Round Dam Open Pit Mineral Resource increased 964% to 25.4 Mt @ 1.6g/t for
1,330 Koz, up from 125 Koz 2
• Waihi Open Pit and Underground Mineral Resource increased 1 14% to 7.3 Mt at
2.1 g/t for 482 Koz, up from 225 Koz 3
• Riverina Underground Mineral Resource increased 18% to 8.7 Mt at 2. 5 g/t for
689 Koz, up from 586 Koz
• Sand King Underground Mineral Resource increased 4% to 3.9 Mt at 2. 9 g/t for
363 Koz, up from 348 Koz. Indicated & Measured increased 27% to 223 Koz
from 17 6 Koz
• *A maiden Mineral Resource Estimate for Little Gem is scheduled to be delivered in H1 FY27*

• **Ore Reserves:**
o Total Ore Reserve Estimate increased 159% to 8.4 Mt at 2.3 g/t for 610 Koz, net of
mining depletion of 80 Koz to 1 April 2026.
• The Ore Reserve base now comprises five principal mining sources across the
Davyhurst Gold Project: Waihi Underground, Waihi Open Pit, Round Dam Open
Pit, Sand King Underground and Riverina Underground, together with low -grade
in -situ material and existing stockpiles
• Central Davyhurst area Ore Reserves total 4.7 Mt at 2.2 g/t for 332 Koz, including
the maiden Waihi Underground Ore Reserve of 825 kt at 3.8 g/t

for 101 Koz and
the maiden Round Dam Open Pit Ore Reserve of 3.7 Mt at 1.9 g/t for 223 Koz 4

• Sand King Underground Ore Reserve increased 49% to 1.24 Mt at 3.2 g/t for 125 Koz, supported by resource conversion drilling, positive grade reconciliation and improved geological confidence

• Riverina Underground Ore Reserve increased to 844 kt at 3.7 g/t for 100 Koz, demonstrating continued growth of the underground reserve base

The effective date of this Statement is 1st April 2026.

2 The Round Dam MRE was previously announced on 11th Mar 2026
3 The Waihi MRE was previously announced on 18th May 2026
4 Waihi underground and Round Dam open pit maiden Ore Reserve Estimate was previously announced 18 th May 2026

Annual Mineral Resource and Ore Reserve Statement as at 1 April 2026 has delivered substantial growth in Resources and Reserves across the portfolio, including the delivery of a +1.3 Moz Mineral Resource at Round Dam, materially improving the scale, diversity and development flexibility to underpin the future at Davyhurst .

The standout contribution came from Round Dam, where successful exploration and resource definition drilling delivered a +1.3 Moz Mineral Resource and a maiden 223 Koz Ore Reserve, demonstrating the potential for rapid discovery to resource to reserve conv ersion across the Company's tenement holding.

With demonstrated exploration success, the Company has (and continues) to invest significantly in exploration and resource definition drilling across the Project.

In FY26, the Company invested approximately $75 million in drilling activities, completing more than 310,000 metres of reverse circulation and diamond core drilling.

To date, this investment has delivered outstanding rapid growth in the Company's resource base, with Mineral Resources increasing by 75% (1.58 Moz) to 3.69 Moz from 2.11 Moz and Ore Reserves increasing by 159% to 610 Koz, from 236 Koz (including low -grade material and stockpiles).

The Company's commitment to resource growth remains strong, with a further 340,000 metres of drilling planned for FY27 (excluding grade control drilling), supporting continued resource conversion, reserve growth and future development opportunities.

Key focuses for this drilling programme are extensions to known mineralisation at Round Dam, Little Gem and Sand King.

Ora Banda Managing Director, Luke Creagh, commented:

"These excellent results are a credit to our geological team and highlight Ora Banda's commitment to exploration investment, which continues to drive strong organic growth across our highly prospective tenure.

“This is a step -change result for Ora Banda. In less than 12 months, our drilling investment has delivered a 75% increase in Mineral Resources and a 159% increase in Ore Reserves, materially strengthening the production platform at Davyhurst.

“Our ability to discover new deposits, develop them into mines and keep growing them in rapid time is setting us apart and gives us a clear line of sight to our goal to become Australia’s next plus 300,000oz gold producer.

“We are currently working towards further additions to our mineral inventory with a maiden mineral resource estimate for Little Gem slated to be delivered in H1 FY27.”

The full news release can be viewed HERE

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To view Ora Banda’s latest share price and chart, please click HERE

To View Ora Banda Mining’s historical news, please click here

The live gold price can be found HERE

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Disclosure

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