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Ora Banda Mining (ASX: OBM)

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Ora Banda mine location map – Credits Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development

	Metals	Gold
	Market cap	A\$3.47 Billion @ A\$1.65
	Location	Western Australia
	Website	www.orabandamining.com.au

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Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “OBM”, “Company”) is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high-grade mineralisation area on the Golden Pole lode.

See ASX announcement “Outstanding Drill Results at Waihi Builds Momentum for Third Underground Mine” dated 4 September 2025 [here](#)

In July 2025, Ora Banda embarked upon a 45-hole drill program, targeting depth extensions and new discoveries across the Waihi Project. Continued drill success, particularly at Golden Pole, resulted in an expansion of the program to 97 holes, with a further 20 holes now planned to solely focus on the Golden Pole lode.

Historically, the Golden Pole mine produced 81,000 tonnes @ 29.6g/t Au for ~77,000 ounces (between 1900 and 1939), extracted via underground mining methods. Potential extensions to the Golden Pole mineralised system were poorly drill tested by previous operators, providing a significant follow-up opportunity for Ora Banda.

Initial drilling by Ora Banda, reported on 4 September 2025, confirmed the presence of a new lode in the hanging wall of Golden Pole, returning intercepts of 13.5m @ 6.1 g/t and 8.0m @ 8.7 g/t (4m Composite samples))

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. Subsequent drilling proximal to these intercepts has returned 7.0m @ 27.4 g/t including 2.0m @ 87.5 g/t.

Drilling beneath the historical Golden Pole workings has demonstrated significant down-plunge extensions to mineralisation with intercepts including 2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t.

Follow up drilling to further test these high grade extensions is scheduled to commence in January 2026.

Ora Banda's Managing Director, Luke Creagh, said:

"These outstanding results continue to support the case for Waihi to be Ora Banda's third underground mine, with drilling right across the Waihi package returning high-grades, excellent widths and the potential for further extensions of the mineralised system, all within 3km of the Davyhurst Processing plant.

"Furthermore, the identification of a brand-new lode to the West of Golden Pole highlights the incredible opportunity

within the package, opening up another exciting zone for exploration at Waihi”

[The full news release can be viewed HERE](#)

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Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

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