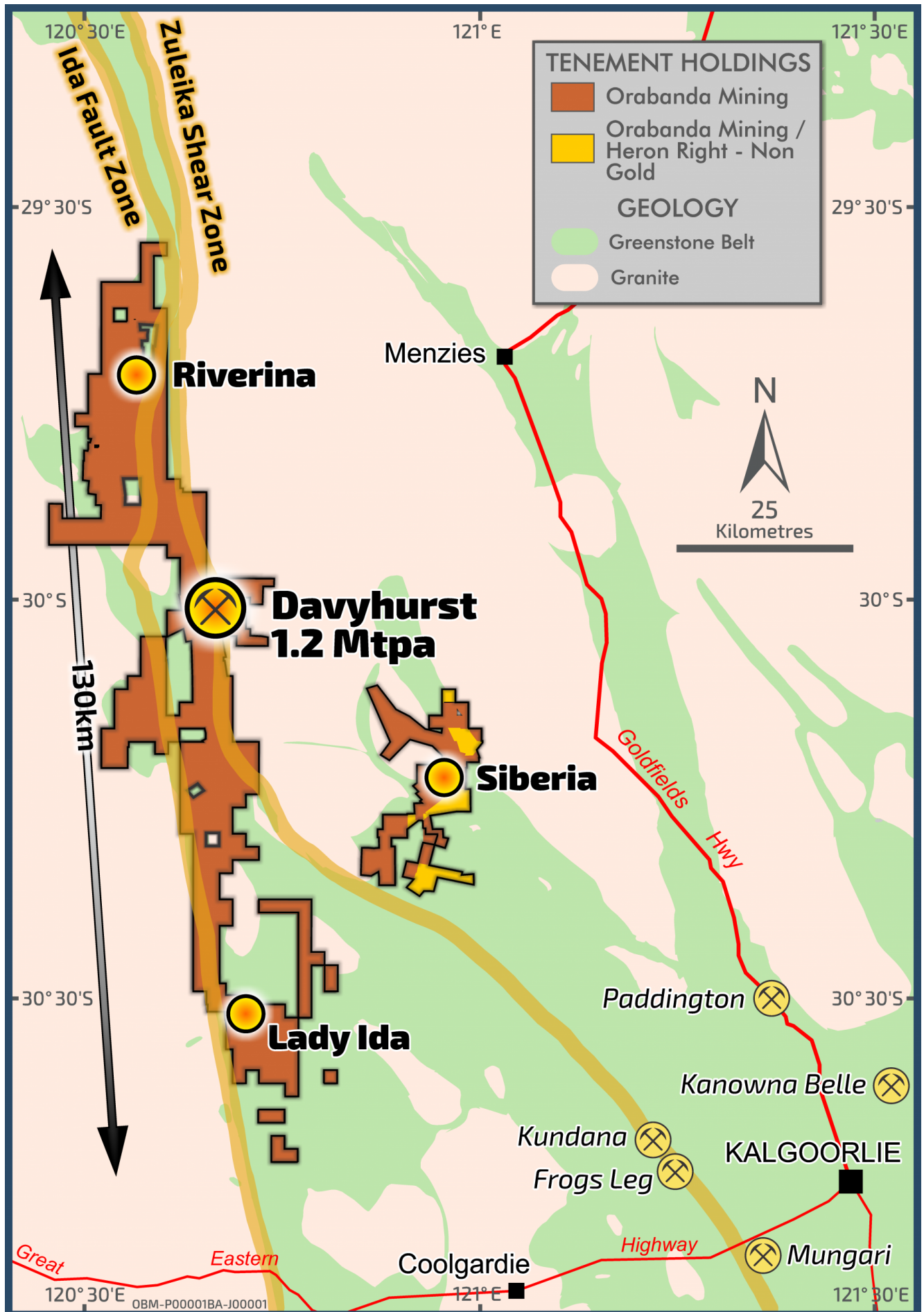


Ora Banda Mining September 2026 – Quarterly Activities Report

Ora Banda Mining (ASX: OBM)

Reported its activities for the September 2026 quarter – a period in which Ora Banda's 'DRIVE to 300' growth initiatives accelerated rapidly, highlighted by the on time start of construction at the Company's new 3.0 Mtpa processing facility, the commencement (ahead of schedule) of the high-grade Waihi Underground operation and advancement of multiple key capital projects at Davyhurst.



Mine location map – Credits Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.15 Billion @ A\$1.11
	Location	Western Australia
	Website	www.orabandamining.com.au

Ora Banda Mining – September 2026 – QUARTERLY ACTIVITIES REPORT

Waihi Underground commenced and construction of new processing plant underway

with key DRIVE to 300 1 projects proceeding on schedule

Ora Banda Mining Ltd (ASX: OBM) (“Ora Banda” or “the Company”) is pleased to report its activities for the September 2026 quarter – a period in which Ora Banda’s ‘DRIVE to 300’ growth initiatives accelerated rapidly, highlighted by the on time start of construction at the Company’s new 3.0 Mtpa processing facility, the commencement (ahead of schedule) of the high -grade Waihi Underground operation and advancement of multiple key capital projects at Davyhurst.

Highlights

- 12-month LTIFR of 0.42, TRIFR 5.48, representing a 13% and 28% reduction on the prior quarter (June quarter: LTIFR 0.48; TRIFR 7.65)
- Gold sold of 33,939 oz 2 and 33,305 oz 2 produced, at an all-in sustaining cost per ounce sold (“AISC”) of A\$4,214/oz. Unit costs were elevated due to the extended mill shutdown and weather impacts in the quarter, with FY27 guidance maintained
- Closing cash of \$207.0 million, with \$83.3 million in operating cash flows offset by \$133.7 million spent on exploration, development and growth projects
- Execution of the Company’s transformative ‘DRIVE to 300’ strategy well underway , with key highlights including :
 - o The start of construction of the new 3.0 Mtpa processing plant (on schedule)
 - o Commencement of mining development at the high -grade Waihi Underground (ahead of schedule)
 - o Advancement of multiple supporting capital projects, including the new Siberia accommodation village (completed in October), completion of the plant construction camp and ROM pad expansion
 - o Commencement of the Palmerston decline (Sand King North) subsequent to

quarter end (ahead of schedule)

- Subsequent to quarter end, revolving credit facility (RCF) increased to \$300 million

Providing total liquidity of \$507 million

- Existing put option price protection provides coverage from Nov 2026 through to June

2028 with 8.3 koz per month protected at a floor price of A\$6,000 /oz (total of 166.7 koz protected at A\$6,000) 4

- Continued exploration success, with further strong results from Little Gem ahead of an expected maiden Mineral Resource later in FY27

1

‘DRIVE to 300’ is a general aspirational statement and not a production target . The Company does not yet have reasonable grounds to believe this can be achieved . Refer ASX Ann. “DRIVE to 300 – Key Growth Projects Approved” dated 18 May 2026.

.

[The full news release can be viewed HERE](#)

++++++

[To view Ora Banda’s latest share](#)

[price and chart, please click HERE](#)

**To View Ora Banda Mining's historical news, please click
[here](#)**

The live gold price can be found [HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

To read our full terms and conditions, please click [HERE](#)