Orla Mining Achieves Record Quarterly Production

Orla Mining (TSX: OLA; NYSE: ORLA)

Provided an operational update for the first quarter ended March 31, 2025.

Camino Rojo is on track to achieve annual guidance of 110,000 to 120,000 ounces of gold following the quarter.



Orla Mining – Musselwhite Gold Mine – Courtesy of Orla Mining

	Orla Mining	**TSX : OLA**
	Stage	**Development**
	Metals	**Gold**
	Market cap	**C$5 billion @ C$15.65**
	Location	**Mexico + Nevada + Canada + Panama**
	Website	**www.orlamining.com**

Orla Mining Achieves Record Quarterly Production, market cap tops CAD$5 billion

Vancouver, BC – April 14, 2025 – Orla Mining Ltd. (TSX: OLA;

NYSE: ORLA) ("Orla" or the "Company") is pleased to provide an operational update for the first quarter ended March 31, 2025.

Camino Rojo is on track to achieve annual guidance of 110,000 to 120,000 ounces of gold following the quarter.

Updated 2025 guidance, including the Musselwhite Mine, will be provided during the second quarter.

(All amounts expressed in millions of US dollars, as at March 31, 2025 and are unaudited)

First Quarter Operational Update

Total Gold Production & Sales	**Q1 2025**	
Camino Rojo	oz	29,973
Musselwhite (March only)[1]	oz	17,786
Total Gold Produced	**oz**	**47,759**
Total Gold Sold	**oz**	**46,356**
Camino Rojo, Mexico		**Q1 2025**
Ore Stacked	tonnes	1,672,826
Stacked Ore Gold Grade	g/t	0.78
Gold Produced	**oz**	**29,973**
Gold Sold	**oz**	**30,512**
Musselwhite, Canada	**March 2025**[1]	
Ore Milled	tonnes	104,287
Milled Ore Gold Head Grade	g/t	5.55
Gold Produced	**oz**	**17,786**
Gold Sold	**oz**	**15,845**

Camino Rojo Operations

During the quarter, Camino Rojo mined nearly 1.9 million tonnes of ore and 2.8 million tonnes of waste, for an implied strip ratio of 1.48. The operations achieved a daily stacking rate of 18.4 thousand tonnes per day at an average gold grade of 0.78 g/t, in line with the mine plan.

Musselwhite Operations

Orla completed the acquisition of Musselwhite on February 28, 2025, and operational figures are provided from March 1, 2025, onwards.

During the month of March, Musselwhite mined 108 thousand tonnes of ore and milled 104 thousand tonnes at a mill head grade of 5.55 g/t gold. Gold recovery rates of 95.7% resulted in gold production of nearly 18,000 gold ounces.

Liquidity Position

Cash position – March 31, 2025	$184.2 million
Debt	($450.0) million
Net Debt[2]	**($265.8) million**

First Quarter 2025 Conference Call

Orla expects to release its first quarter 2025 operating and financial results on **Friday, May 9, 2025**, and will host a conference call on Monday, May 12, 2025, at 15:00 PM, UK time,

to provide a corporate update.

Dial-In Numbers / Webcast:

International Toll: +1 (646) 307-1963
Canada – Toronto: +1 (647) 932-3411

Conference ID: 4940392

Webcast: https://orlamining.com/investors/

To read the full news release, please click HERE

To View Orla Mining's historical news, please click here

The live gold price can be found HERE

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