

Orla Mining Achieves Record Quarterly Production

Orla Mining (TSX: OLA; NYSE: ORLA)

Provided an operational update for the first quarter ended March 31, 2025.

Camino Rojo is on track to achieve annual guidance of 110,000 to 120,000 ounces of gold following the quarter.



Orla Mining – Musselwhite Gold Mine – Courtesy of Orla Mining



	Orla Mining	TSX : OLA
	Stage	Development
	Metals	Gold
	Market cap	C\$5 billion @ C\$15.65
	Location	Mexico + Nevada + Canada + Panama
	Website	www.orlaminig.com

Orla Mining Achieves Record Quarterly Production, market cap tops CAD\$5 billion

Vancouver, BC – April 14, 2025 – **Orla Mining Ltd.** (TSX: OLA;

NYSE: ORLA) (“Orla” or the “Company”) is pleased to provide an operational update for the first quarter ended March 31, 2025.

Camino Rojo is on track to achieve annual guidance of 110,000 to 120,000 ounces of gold following the quarter.

Updated 2025 guidance, including the Musselwhite Mine, will be provided during the second quarter.

(All amounts expressed in millions of US dollars, as at March 31, 2025 and are unaudited)

First Quarter Operational Update

Total Gold Production & Sales	Q1 2025	
Camino Rojo	oz	29,973
Musselwhite (March only) ¹	oz	17,786
Total Gold Produced	oz	47,759
Total Gold Sold	oz	46,356
Camino Rojo, Mexico		Q1 2025
Ore Stacked	tonnes	1,672,826
Stacked Ore Gold Grade	g/t	0.78
Gold Produced	oz	29,973
Gold Sold	oz	30,512
Musselwhite, Canada	March 2025¹	
Ore Milled	tonnes	104,287
Milled Ore Gold Head Grade	g/t	5.55
Gold Produced	oz	17,786
Gold Sold	oz	15,845

Camino Rojo Operations

During the quarter, Camino Rojo mined nearly 1.9 million tonnes of ore and 2.8 million tonnes of waste, for an implied strip ratio of 1.48. The operations achieved a daily stacking rate of 18.4 thousand tonnes per day at an average gold grade of 0.78 g/t, in line with the mine plan.

Musselwhite Operations

Orla completed the acquisition of Musselwhite on February 28, 2025, and operational figures are provided from March 1, 2025, onwards.

During the month of March, Musselwhite mined 108 thousand tonnes of ore and milled 104 thousand tonnes at a mill head grade of 5.55 g/t gold. Gold recovery rates of 95.7% resulted in gold production of nearly 18,000 gold ounces.

Liquidity Position

Cash position – March 31, 2025	\$184.2 million
Debt	(\$450.0) million
Net Debt²	(\$265.8) million

First Quarter 2025 Conference Call

Orla expects to release its first quarter 2025 operating and financial results on **Friday, May 9, 2025**, and will host a conference call on Monday, May 12, 2025, at 15:00 PM, UK time,

to provide a corporate update.

Dial-In Numbers / Webcast:

International Toll: +1 (646) 307-1963

Canada – Toronto: +1 (647) 932-3411

Conference ID: 4940392

Webcast: <https://orlamining.com/investors/>

[To read the full news release, please click HERE](#)

[To View Orla Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Orla Mining.

[To read our full terms and conditions, please click HERE](#)