Orla Mining added to tier 1 watchlist

Orla Mining (TSX: OLA)

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Orla Mining	**TSX : OLA**
Stage	**Development**
Metals	**Gold**
Market cap	**C$862 million @ C$3.42**
Location	**Zacatecas, Mexico + Nevada + Panama**



Orla Mining added to our Tier 1 watchlist after price fall brings it back into our investment criteria.

Orla Mining (TSX: OLA) has been added to the tier 1 watchlist, due to its pullback in market cap bringing it into the valuation range of criteria used for companies on the site, as gold stocks have fallen recently.

Orla has a producing gold mine, Camino Rojo in Mexico, a newly acquired gold development project, South Railroad, in Nevada, USA, and a copper gold exploration project, Cerro Quema, in Panama.

Orla recently purchased Gold Standard Ventures in what the market considers was a very attractive price, a bargain in

fact, taking advantage of the market downturn.

Orla Mining is run by some very savvy people, with a wealth of experience in the mining sector.

Their first project, Camino Rojo, also acquired very cheaply, has been brought into production on time and on budget despite the pandemic.

Management were then expected to turn their attention to Cerro Quema in Panama, but surprised investors by purchasing the two Nevada properties of Gold Standard Ventures. This causes me to speculate that they will now focus on South Railroad, rather than Panama.

South Railroad is analogous to Camino Rojo, so another low capex heap leach project that management have so much experience with.

I personally feel that Orla is potentially a mid tier producer in the making, and am looking to take advantage of the pullback to add to my position.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Orla Mining*, *bought in the market at the prevailing price on the days of purchase.*

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