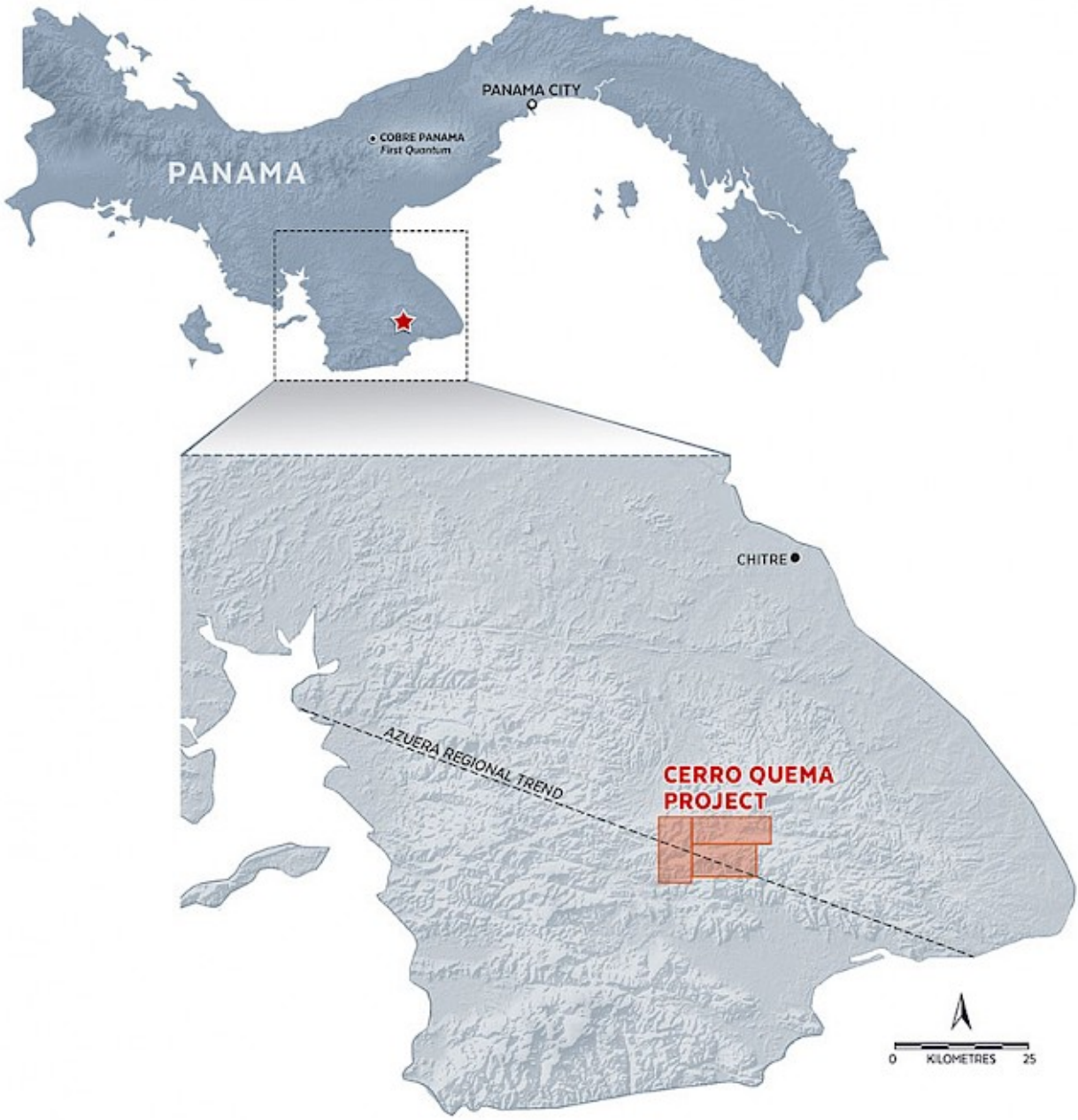
Orla Mining Plans Cerro Quema Exploration

Orla Mining (TSX: OLA)

Provided an update on its 2022 exploration activities on its Cerro Quema Project and an overview of exploration plans for 2023.

The highlight was at the Caballito Deposit, hole CQDH-22-223 gave 0.98% Cu, 0.20 g/t Au over 105.2 m (Sulphide) from 90.4 m.



Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C$1.62 billion @ C$5.64

Location	Zacatecas, Mexico + Nevada + Panama

Orla Mining Advances Caballito and Pava Copper-Gold Sulphide Mineralized Zones at Cerro Quema Project, Panama

Selective Follow-up Drilling Planned at Promising Regional Targets

Vancouver, BC – February 16, 2022 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** ("Orla" or the "Company") is pleased to provide an update on its 2022 exploration activities on its Cerro Quema Project and an overview of exploration plans for 2023.

2022 Exploration Highlights: Cerro Quema (Panama)

- **Caballito Deposit**: Drilling increased confidence and refined geometry, controls, and definition of the

mineralization. Notable results:

- CQDH-22-223: **0.98% Cu, 0.20 g/t Au over 105.2 m** (Sulphide) from 90.4 m
- CQDH-22-192: **1.54% Cu, 0.52 g/t Au over 47.8 m** (Sulphide) from 100.5 m
- CQDH-22-197: **2.62% Cu, 0.39 g/t Au over 19.5 m** (Sulphide) from 187.7 m
- CQDH-22-195: **1.91% Cu, 0.13 g/t Au over 21.2 m** (Sulphide) from 94.7 m

- **La Pava Sulphide Mineralization**: Recent drill program combined with historical drilling defined zones of significant Cu-Au sulphide mineralization beneath the oxide gold deposits. Notable results:
  - CQDH-22-204: **0.69% Cu, 0.32 g/t Au over 15.0 m** (Sulphide) from 69.0 m and **1.41% Cu, 0.46 g/t Au over 4.5 m** (Sulphide) from 97.1 m
  - CQDH-22-209: **0.45% Cu, 0.16 g/t Au over 39.6 m** (Sulphide) from 117.2 m and **0.78% Cu, 0.17 g/t Au over 6.8 m** (Sulphide) from 167.7 m
- **Quemita Norte Target**: Potential satellite sulphide mineralization highlighted by positive 2022 Cu-Au drill intersections over a 180-metre by 210-metre area. Mineralization remains open along strike. Notable results:
  - CQDH-22-208: **0.54% Cu, 0.14 g/t Au over 58.1 m** (Sulphide) from 30.0 m
- **La Pelona Target**: Significant near-surface oxide drill intersections to be followed up with drilling in 2023 to define potential extent and size of the mineralization.
- **La Prieta Target**: Intrusion related Cu-Au mineralization intersected in first drill program highlights potential of the target and justifies follow-up drilling in 2023.

Sylvain Guerard, Senior Vice President Exploration of Orla said.

“The 2022 exploration program reinforced the potential for the definition and discovery of more oxide and sulphide resources on the property.

“In 2023, our focus will be follow-up drilling at La Pelona and La Prieta targets where we believe there is significant exploration upside yet to be defined.”

Figure 1: Cerro Quema Project with 2022 Results and 2023 Plans

2022 Exploration: Cerro Quema (Panama)

Cerro Quema consists of a pre-feasibility stage heap leach gold project, a copper-gold sulphide resource, and a suite of exploration targets on a prospective land package. The project is located on a 15,000-hectare concession on the Azuero Peninsula in the Los Santos Province of Southwestern Panama.

In 2022, exploration drilling at Cerro Quema began with regional exploration at the La Prieta and La Pelona targets

before moving to metallurgical, infill, and expansion drilling at Caballito and La Pava mineralized zones and early-stage follow-up drilling at Quemita Norte target. In total, 9,044 metres were drilled in Panama during the year.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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