

Orla Mining Achieves Record Quarterly Production of Gold

Orla Mining (TSX: OLA; NYSE: ORLA)

Provided an operational update for the fourth quarter and year ended December 31, 2025, as well as 2026 guidance.

Orla exceeded its revised annual consolidated production guidance of 265,000 to 285,000 ounces of gold producing 300,620 oz in 2025.



	Orla Mining	TSX : OLA
	Stage	Development
	Metals	Gold

	Market cap	C\$6.67 billion @ C\$22.58
	Location	Mexico + Nevada + Canada
	Website	www.orlaminig.com

Orla Mining Achieves Record Quarterly Production Propelling Company Above 300,000 Ounces for 2025, setting up a Catalyst-Rich 2026

Vancouver, BC – January 20, 2026 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to provide an operational update for the fourth quarter and year ended December 31, 2025, as well as 2026 guidance.

Orla exceeded its revised annual consolidated production guidance of 265,000 to 285,000 ounces of gold producing 300,620 oz in 2025.

The Company anticipates full year 2025 all-in sustaining (“AISC”)¹ to be within the revised guidance range of \$1,350-\$1,550 /oz.

(All amounts expressed in millions of US dollars, as at December 31, 2025, and are unaudited)

Fourth Quarter and Full Year Operational Update

Total Gold Production & Sales	Q4 2025	FY 2025²	FY 2025 Revised Guidance	
Total Gold Produced	oz	95,405	300,620	265,000 – 285,000
Total Gold Sold	oz	92,889	297,013	
Musselwhite, Canada				
Ore Milled	tonnes	361,407	1,089,896	
Milled Ore Gold Head Grade	g/t	6.77	6.04	
Gold Produced	oz	75,818	203,856²	170,000 – 180,000²
Gold Sold	oz	73,910	198,970	
Camino Rojo, Mexico				
Ore Stacked	tonnes	1,862,807	8,938,173	
Stacked Ore Gold Grade	g/t	0.47	0.54	

Gold Produced	oz	19,587	96,764	95,000 – 105,000
Gold Sold	oz	18,979	98,043	

– Jason Simpson, President and Chief Executive Officer, Orla Mining;

“Thanks to the effort and dedication of our people across the business, we successfully exceeded our annual production guidance –delivering more than 300,000 ounces for the first time in our history.

“The strength of our diversified portfolio was clearly demonstrated in the second half of 2025, driven by outstanding execution by our operations teams in Mexico and Canada.

“Despite short-term challenges at Camino Rojo, the operation has fully rebounded, and Musselwhite’s exceptional production performance in our first ten months of ownership propelled us to record annual production.

“Our 2026 guidance reflects strong gold production and sustained investment to accelerate growth at Musselwhite, South Carlin, and Camino Rojo.

“Together, these priorities position us to deliver long-term

value through disciplined execution of a high-quality pipeline of opportunities.”

Musselwhite Operations

During the quarter, Musselwhite mined 370,622 tonnes of ore and processed 361,407 tonnes at a mill head grade of 6.77 g/t gold. Gold recovery was 95.65% resulting in gold production of 75,818 ounces.

Camino Rojo Operations

During the quarter, Camino Rojo mined over 1.7 million tonnes of ore and nearly 2.7 million tonnes of waste, for an implied strip ratio of 1.52. A total of 1.86 million tonnes of ore were stacked at an average grade of 0.47 g/t gold equating to an average daily stacking rate of about 20.2 thousand tonnes.

Our Camino Rojo team in Mexico responded rapidly and safely to the July pit wall event, mitigating the impact by processing stockpiled material while the north wall was re-established. With overburden removal now complete and mining returned to the main portion of the deposit, Camino Rojo is well positioned to deliver consistent performance in 2026. Camino Rojo produced 96,764 ounces of gold in 2025, in line with the revised annual guidance.

[To read the full news release, please click HERE](#)

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[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Orla Mining.

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