Orla Mining Starts 2024 with Strong Operating Performance

Orla Mining (TSX: OLA; NYSE: ORLA)

Provided an interim operational update for the first quarter ended March 31, 2024 and an update on its activities in Panama.

The Camino Rojo Oxide Mine produced 33,223 ounces and sold 32,046 ounces of gold during Q1 2024.



Orla Mining	**TSX : OLA**
Stage	**Development**

Metals	Gold
Market cap	C$1.8 billion @ C$5.70
Location	Zacatecas, Mexico + Nevada

Orla Mining Starts 2024 with Strong Operating Performance at Camino Rojo

(All amounts expressed in millions of US dollars, as at March 31, 2024 and are unaudited unless otherwise stated)

First Quarter 2024 Camino Rojo Oxide Mine Operational Update

The Camino Rojo Oxide Mine produced 33,223 ounces and sold 32,046 ounces of gold during the first quarter 2024.

April 10, 2024

pdf version

Orla Mining Starts 2024 with Continued Strong Operating

Performance at Camino Rojo

Vancouver, BC – April 10, 2024 – Orla Mining Ltd. (TSX: OLA; NYSE: ORLA) ("Orla" or the "Company") is pleased to provide an interim operational update for the first quarter ended March 31, 2024 and an update on its activities in Panama.

(All amounts expressed in millions of US dollars, as at March 31, 2024 and are unaudited unless otherwise stated)

First Quarter 2024 Camino Rojo Oxide Mine Operational Update

The Camino Rojo Oxide Mine produced 33,223 ounces and sold 32,046 ounces of gold during the first quarter 2024.

Camino Rojo Mining and Processing Totals		**Q1 2024**
Ore Mined	tonnes	1,943,865
Waste Mined	tonnes	872,571
Total Mined	tonnes	2,816,435
Strip Ratio	w:o	0.45
Ore Stacked	tonnes	1,783,305
Daily Stacked Throughput Rate – Average	tpd	19,597
Stacked Ore Gold Grade	g/t	0.82
Gold Produced	**oz**	**33,223**
Gold Sold	**oz**	**32,046**

At March 31, 2024, Orla had a cash position of $118.1 million and total debt position of $88.4 million, resulting in a net cash position of $29.7 million[1].

The Company has $61.6 million undrawn on its revolving credit facility which supports total liquidity of $179.7 million at quarter end[1]. The current liquidity position is shown below.

Financial and operating results for the first quarter 2024 will be provided on May 14, 2024.

Liquidity Position

Cash position	**$118.1**
Long-term debt[2]	**$88.4**
Net cash[1,2]	**$29.7**
Undrawn debt available	**$61.6**
Total available liquidity1	**$179.7**

To read the full news release, please click HERE

Live spot metal prices can be found HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Orla MIning

To read our full terms and conditions, please click HERE