Osisko Development drills 15.90 G/T Au Over 8.6 m

Osisko Development Corp. (TSX.V: ODV)

Announced drilling results from the 200,000-meter 2021 exploration and category conversion drill program campaign at its Cariboo Gold Project in central British Columbia.

There are 73,400 meters of assay results pending at Cariboo.

Osisko Development	TSX.V: ODV
Stage	Development and exploration
Metal	Gold
Market cap	C$932 m @ C$7.00
Location	B.C. Canada, Sonora and Guerrero, Mexico

OSISKO DEVELOPMENT INTERSECTS 15.90 G/T GOLD OVER 8.60 METERS ON ISLAND MOUNTAIN AT CARIBOO

MONTREAL, June 15, 2021 – Osisko Development Corp. (TSX.V-ODV) ("Osisko Development" or the "Company") is pleased to

announce drilling results from the 200,000-meter 2021 exploration and category conversion drill program campaign at its Cariboo Gold Project (“Cariboo”) in central British Columbia.

There are 73,400 meters of assay results pending at Cariboo.

Osisko Development – A total of ten diamond drill rigs are currently at Cariboo.

Drilling Summary

 85,000 meters have been drilled on Cariboo in 2021 designed to infill and expand known vein corridors. Assay results have been reported for the first 11,600 meters. The results for the remaining 73,400 meters are pending.
 Recent assay results include holes IM-21-012 to IM-21-023.
 Drillhole IM-21-014 tested both Shaft and Valley Zones, intersected multiple mineralized vein corridors in both zones, and within the Jack of Clubs fault. This shows continuous mineralization and expansion potential including 4.74 g/t Au over 5.45 meters in the Shaft Zone, 10.15 g/t Au over 0.85 meters in the Jack of Clubs Fault, and 14.64 g/t Au over 7.20 meters in the Valley Zone.
 Mosquito Creek assays included 15.90 g/t Au over 8.60 meters in hole IM-21-023 with multiple high-grade samples.
 Detailed drilling results, a drill hole location plan map and vertical cross section are presented at the end of this release.

Recent Drilling Highlights:

- 15.89 g/t Au over 6.00 meters in hole IM-21-013 including
- 79.50 g/t Au over 1.10 meters
- 14.64 g/t Au over 7.20 meters in hole IM-21-014 including
- 83.80 g/t Au over 0.80 meter
- 7.66 g/t Au over 4.25 meters in hole IM-21-017
- 4.63 g/t Au over 6.60 meters in hole IM-21-017 including
- 31.10 g/t Au over 0.90 meter
- 56.35 g/t Au over 2.50 meters in hole IM-21-018 including
- 98.00 g/t Au over 1.10 meters
- 6.25 g/t Au over 5.30 meters in hole IM-21-020
- 9.49 g/t Au over 10.75 meters in hole IM-21-020
- 15.90 g/t Au over 8.60 meters in hole IM-21-023 including
- 42.20 g/t Au over 0.75 meter

Osisko Development Management Comments

> *"Drilling at Mosquito Creek continues to discover and define more high-grade vein corridor mineralization, and by targeting Shaft and Valley concurrently, we have discovered new mineralization between the known deposits showing excellent continuity between the zones.*
>
> *"Assay turnaround time is decreasing, and thousands of assays will be reported in the near term."*

Chris Lodder, President of Osisko Development

To read the full news release, please click HERE

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