

Osisko Development hits 70.95 g/t Au over 2 meters

Osisko Development Corp. (TSX.V-ODV)

Osisko Development announced drilling results from the 200,000-meter 2021 exploration and category conversion drill program campaign at the former Barkerville Gold Cariboo Gold Project in central British Columbia.

The headline hole was 70.95 g/t Au over 2.00 meters in hole IM-21-070

Osisko Development	TSX.V: ODV
Stage	Development and exploration
Metal	Gold
Market cap	C\$782 m @ C\$5.87
Location	B.C. Canada, Sonora, and Guerrero, Mexico



Osisko Development Cariboo Gold Project vista, B.C.

OSISKO DEVELOPMENT INTERSECTS 1,965 G/T AU OVER 0.50 METER AT MOSQUITO CREEK AND 333 G/T OVER 0.50 METER AT SHAFT

MONTREAL, August 11, 2021 – **Osisko Development Corp. (TSX.V-ODV)** (“Osisko Development” or the “Company”) is pleased to announce drilling results from the 200,000-meter 2021 exploration and category conversion drill program campaign at its Cariboo Gold Project (“Cariboo”) in central British Columbia, the former **Barkerville Gold** property.

A total of eight diamond drill rigs are currently active on the Project.

Highlights

- A total of 106,000 meters have been drilled thus far in 2021.
- Recent assay results include holes IM-21-069 to IM-21-086.
- Drilling highlights include 23.98 g/t Au over 7.35 meters in hole IM-21-081 at Shaft Zone including 333.0 g/t Au over 0.50 meter, at a vertical depth of 470 meters and 30 meters down dip from a modelled vein corridor.
- Drill hole IM-21-078, located at Mosquito Creek, hosts multiple mineralized vein corridors that assayed 10.57 g/t Au over 5.30 meters and 1,965 g/t Au over 0.50 meter, 100 meters north of the current modelled deposit.
- Drill hole IM-21-083, located 50 meters down dip of hole IM-21-078 also intersected mineralized vein corridors including 6.16 g/t Au over 3.65 meters and 18.01 g/t Au over 1.80 meters showing continuity between the drill holes.

Assay Highlights

- 70.95 g/t Au over 2.00 meters in hole IM-21-070 including
- 281.00 g/t Au over 0.50 meter
- 81.70 g/t Au over 1.00 meter in hole IM-21-072

Osisko Development management

comments

"The recent drill results on Island Mountain include high grade vein corridor intercepts along strike and, at depth at both Mosquito Creek and Shaft Deposits.

"These results should have a positive impact on our future resource updates and exploration targets."

Maggie Layman, Vice President of Exploration of Osisko Development

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