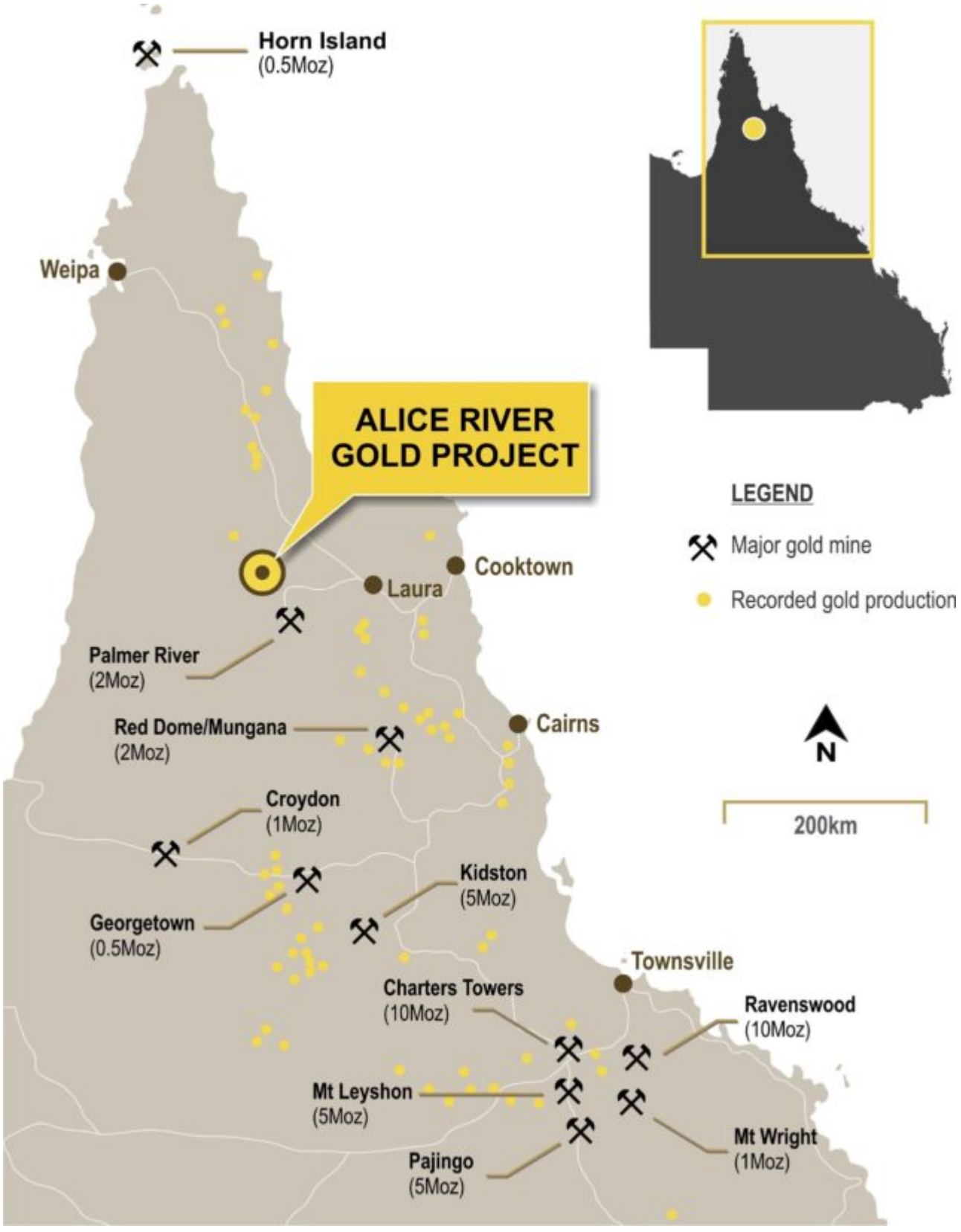
Pacgold Reports Positive Progress at Alice River

Pacgold (ASX: PGO)

Announced progress for the Aircore and Reverse Circulation drill campaigns at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.

The Aircore program has been completed,with a total of 749 holes for 7,185m and all samples dispatched for analysis at ALS in Townsville.


Horn Island
(0.5Moz)
Weipa
ALICE RIVER
GOLD PROJECT
Cooktown
Laura
Palmer River
(2Moz)
Red Dome/Mungana
(2Moz)
Cairns
Croydon
(1Moz)
Kidston
(5Moz)
Georgetown
(0.5Moz)
Townsville
Charters Towers
(10Moz)
Ravenswood
(10Moz)
Mt Leyshon
(5Moz)
Mt Wright
(1Moz)
Pajingo
(5Moz)
LEGEND
Major gold mine
Recorded gold production
N
200km

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A$10.4m @A$ 8c
Location	Queensland, Australia
Website	www.pacgold.com.au

Pacgold – Aircore Drilling Completed at Alice River Gold Project 14km of mineralised strike now tested, assays pending

Queensland focused gold explorer, **Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to announce progress for the Aircore and Reverse Circulation (RC) drill campaigns at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

The Aircore program has been completed,with a total of 749 holes for 7,185m and all samples dispatched for analysis at ALS in Townsville.

The RC program has also seen the crew achieve excellent production rates with 2,800m of drilling achieved and a

further six holes and 500m to complete over the next week. All samples are planned to be submitted by mid December 2024. First Aircore results are expected to be available for reporting in the coming week.

HIGHLIGHTS

- Aircore program of 749 holes for 7,185 metres now completed with all samples dispatched to ALS in Townsville
- 14km of strike drilled,assays will generate a complete geochemical map and greatly assist with RC and diamond drillhole targeting for the coming season
- Aircore and RC assay results are expected to commence reporting mid–December through to end of January 2025
- RC drilling campaign progressing extremely well with in excess of 2,800m completed and looking to finalise drilling by second week in December. The RC drill rig will remain onsite over the wet season to recommence in late Q1 2025.

Pacgold's Managing Director, Matthew Boyes, commented:

"The Wallis drill crew performed excellently throughout this drill program and have completed the Aircore programme safely and on time with all the samples now submitted.

"This program is crucial to the development of drill targets over the extent of this vast IP anomaly and the Alice River

fault structure. I am very keen to see the first batches of assays come in after the encouraging visuals that were logged during the drilling campaign.

"The RC campaign has also progressed very well and exceeded our planned production rates. The Centurion team, while abiding by our strict company heritage and ecological policies, have provided a quality product and produced an excellent sample quality.

"The RC rig will not be mobilised backto Cairns for the summer period and will be available to start a significantly larger programme in late Q1 2025."

To read the full news release, please click HERE

To View Pacgold's historical news, please click here

The Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Pacgold

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