Pacgold launches restart of White Dam Gold Mine

Pacgold (ASX: PGO)

Announced it has started initial capital works to restart the heap leach operation and drilling of existing resource areas and near mine targets at the recently acquired White Dam Gold Operation located in South Australia.



	Pacgold	**ASX : PGO**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$18.3 m @A$ 6.5c**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold launches restart of White Dam Gold Mine

Recommissioning of White Dam underway targeting Q1 2026 production

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce it has started initial capital works to restart the heap leach operation and drilling of existing resource areas and near mine targets at the recently acquired White Dam Gold Operation ('Project') located in South Australia.

Final handover is scheduled for the 21st November, 2025 subject to shareholder approval for the issue of the

Consideration Shares at the upcoming AGM.

HIGHLIGHTS

 PLANT INVESTMENT COMMENCED – Re-lining of the leaching solution ponds will begin immediately and is expected to take 2 months to complete. The leach circuit will be operational once the first pond is completed in late November, with cyanide irrigation of the pad scheduled to begin as soon as completed.

Maintenance has been initiated at site, with the plant expected to be in fully operational condition by end of November. Initial capital expenditure is expected to be modest at approximately $AUD 600k.

 SCHEDULE– Company has commenced a full restart schedule covering key areas
including:
o Minor plant refurbishment
o Pond Re-lining
o Re-crushing and irrigation of final lift
o Drilling and update resource models, pit designs and cashflow models
o Submission of updated mine plans, PEPR's and applications for mining permits to
incorporate White Dam north resource into mine plan.

 PHASE 1 STAGED RESTART TARGETING CASHFLOW – Phase 1 of White Dam Gold Mine restart is underway with consignment of crushing equipment and re-crushing of the final pad lift scheduled to commence in Q1 2026.

Full irrigation of re-crushed ore set to commence soon after initial 100,000T parcel is crushed and stacked. Turnover of

existing material on the western edge of pad is earmarked for the first pass leaching once cyanide irrigation is restarted in late November.

 PHASE 2 DRILLING & RESOURCE EXPANSION – Phase 2 of restart includes infill and expansion drilling commencing in November, targeting 25,000m of RC into existing resource areas and near mine targets followed by an updated resource model and new mining studies and cashflow forecasts.

Pacgold's Managing Director, Matthew Boyes, commented:

"With minimal capital expenditure required to leverage existing permits and infrastructure, we are rapidly restarting operations, through early key contractor engagement and with re-lining of the solution ponds to begin imminently.

"All reagents required for restart of pad irrigation have been purchased and we anticipate the first pregnant solutions to start flowing from the lead pad to the plant by mid-December.

"The mine has an outstanding group of motivated staff onsite excited to see this asset back in full production with the shift from greenfield explorer to producer expected to generate real value for our shareholders in the current gold price environment."

To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

To View Pacgold's historical news, please click here

The Spot gold price can be found HERE

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At the time of writing the author holds shares in Pacgold

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