Pacgold Publish Alice River Gold Project Maiden MRE

Pacgold (ASX: PGO)

Announced the maiden JORC compliant Mineral Resource Estimate at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.

The initial MRE stands at 12.2Mt @ 1.2g/t Au for 474Koz, within a global estimate of 26.7Mt @ 1.01 g/t Au for 854Koz Au.



Pacgold project map – Credits Pacgold Ltd.

	Pacgold	ASX : PGO
	Stage	Exploration
	Metals	Gold
	Market cap	A$10 m @A$ 7.6c
	Location	Queensland, Australia
	Website	www.pacgold.com.au/

Pacgold Publish Alice River Gold Project Maiden MRE

Resource underpins 2025 focus on accelerated resource delineation and regional expansion programmes

Pacgold Limited (ASX: PGO) (‘Pacgold’ or ‘the Company’) is

pleased to announce the maiden JORC compliant Mineral Resource Estimate (MRE) at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

The initial MRE stands at 12.2Mt @ 1.2g/t Au for 474Koz, within a global estimate of 26.7Mt @ 1.01 g/t Au for 854Koz Au.

The focus on the project has now shifted to delineation of a large continuous bulk tonnage system on the Alice River Fault Zone. The exploration of the Alice River system is still very much in its infancy and this initial MRE represents the first step in understanding the dimensions of the entire system.

RC drilling is now underway with approximately 2,000m of a planned 10,000m programme now completed, initially focussed on the Central Target area firming up areas previously under-drilled (within the newly announced resource footprint) as well as expansion of the known resource footprint.

HIGHLIGHTS

• MAIDEN RESOURCE ESTIMATE- INDICATED and INFERRED resources of 12.2Mt @ 1.2g/t Au for 474Koz gold @ 0.5g/t Au cut-off within a global resource of 26.7Mt @ 1.01 g/t Au for 854Koz gold, demonstrating potential for significant upside and near-term resource expansion and consolidation.

• INDICATED CATEGORY- 5.6Mt @ 1.4g/t Au for 250Koz gold reported; upgrade of Inferred Resource category ounces a priority for current RC drilling programme in progress
• DRILLING RECOMMENCED – The 2025 drill season has now recommenced with excellent drill production being achieved; PGO is embarking on its first full drill season for 3 years, consistent news flow expected throughout the year ahead

• RESOURCE OPEN- Only 5% of the known mineralised strike has been drill tested to date; main modelled resource areas at Central Target, Southern Target and Posie are completely open in all directions

Pacgold's Managing Director, Matthew Boyes, commented:

"The maiden MRE at Alice River for Pacgold is a major milestone for the company and is the culmination of some outstanding exploration done by the exploration team over the last 4 years.

"Having now confirmed the mineralisation style is robust, utilising an interpretation of broader more continuous gold zones, we have been able to demonstrate very large tonnages of gold mineralisation with approximately 500Koz gold contained within the first 400m from surface making a bulk tonnage open pit operation an obvious first option.

"We are now drilling areas at the Central Target and looking to extend the known mineralisation along strike, as well as increase confidence in areas classified as Inferred under the MRE. Drilling will then recommence at the Southern Target in early May and the regional targets in June.

"The initial 10,000m RC programme will continue to grow as we

progress during the year in conjunction with an extensive diamond drilling programme and a follow up regional aircore programme to extend the known geochemical anomalies.

“This is going to be the busiest year to date for Pacgold at Alice River and offers a compelling investment opportunity into what is fast becoming a major gold discovery.

“We still have an enormous area to explore with multiple high priority targets waiting to be drilled tested all along the nearly 30km of the known Alice River Fault”

To read the full news release, please click HERE

To View Pacgold’s historical news, please click here

The Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Pacgold

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