PDAC 2018 – Day 2



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There is normally an air of optimism at PDAC, even in the bad times, but it is strangely absent this year, along with some of the more notable Vancouver stock promoters that normally ply their trade here. Chatting with Canadians it appears that the marijuana stocks have been surging upwards making investors pots (sorry I couldn't resist) of money and attention has moved away from the mining sector.

Canadians have also been investing in Blockchain stocks, and again making good returns, so a country famous for mining

investment is currently busy in other areas. The only consolation is that as marijuana and blockchain look to be peaking, some of the gains may find their way back into the mining sector in time.

It’s common here for CEO s to describe their company as “undervalued”, but there are some good examples this year that are just that. Quite simply the value of the assets is not being reflected in the shareprice. If this continues it will become a concern, given the main markets are at highs or close to them.

Day 3 is normally quieter, and looking forward to being able to chat more easily with some companies as a result.



