

PDAC 2019 Toronto – Day 2



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A bitterly cold morning justified the decision to stay as close to the conference as is humanly possible, less than 100 yards to the entrance door. That is still a long way when the temperature is around minus fifteen with the wind chill, especially waiting at the lights to cross the road for a couple of numbing minutes.

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Rumblings about the newly introduced admission charge being responsible for low investor numbers are surely off the mark? What was previously free now costs \$23, but surely any serious investor won't begrudge paying that to attend the largest mining conference in the world?

If anyone is not attending due to the entrance fee then that is ridiculous in my view, although I can understand they may only attend one day rather than every day, in protest, as one Canadian I spoke to said he was doing.

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Interestingly enough I was told that Cambridge House are introducing a \$20 entry fee for their shows, so this looks to becoming the norm. If the PDAC has 20,000 attendees as is usual, then $20,000 \times \text{CAD } \23 equates to CAD \$460,000, a tidy additional sum that goes some way towards compensating for the lower number of companies this year.

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I found some interesting new production or near production stories to look further into, and there were a lot fewer companies openly looking for financing this year. Maybe they were the stay aways?

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It will be interesting to see the attendance numbers and attendee mix on day 3.

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