PDAC 2020 – Day 3

PDAC 2020 – Day 3

The third day of the show seemed quite busy, despite rumours going around that attendance is 20% down on 2019’s show.
This show will be remembered for the booths that went home early due to the virus. Walking around there were quite a few empty slots where companies had gone home early.

.

.

.

PDAC 2020 – Day 3

The third day of the show seemed quite busy, despite rumours going around that attendance is 20% down on 2019’s show.

This show will be remembered for the booths that went home early due to the virus. Walking around there wer quite a few empty slots where companies had gone hiome early, and the organisers were going around doing a roll call of unattended and empty booths with the view of punishing those that aren’t staying the course by not allowing them to attend next year, or loss of their booth space.

Walking past the Conroy Gold stand I noticed the professor and his wife were there, so Conroy brought five people to the show, all at shareholder expense! I wonder what hotel rate they were all paying.? And were they all sitting at the front or back of the plane? Still, it’s only shareholder’s money, it’s not as if they have to fund it from their own pockets.

I caught up with Former Barkerville Gold CEO Frank Callaghan, who has a large holding in Blind Creek Gold, a micro cap miner with a property that could easily be put back into production for around CAD$5 million. Currently the cap is CAD$1.5 million, so raising the finance may be a challenge, but you wouldn’t bet against Frank, his enthusiasm is infectious.

One stand that was quite busy was Condor Gold, who are dual listed in London and Canada. Despite not catching up with Mark Child who was busy in meetings, I had a good chat with the directors on the stand, and they are all positive about their situation in Nicaragua now, and the ant government protests seem to have ceased.

It was noticeable that some stands had stock promoters on, and checking the volumes traded of those shares, it seems that it was effective in at least one case. . I had several guys telling me it was “their pick of the year” or the “best stock I have seen for years”, always huge red flags. I will monitor for a few days to see what happens to the price and volume, one at least did seem to have some real potential for a large discovery.