

PDAC 2024 Day 1

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It was a quiet opening day to PDAC 2024, for me anyway.

I normally have a feeling of excitement as I descend the escalators on the opening morning, a feeling that I am going

to find new and highly investable companies and opportunities, but not this year.

With the markets for mining stocks so beaten up it's no surprise the usual interest is not there, and the whole atmosphere at the show lacked the usual excitement and vibrancy in my opinion.

Booth holders were bemoaning the lack of investors attending, and that they were mainly meeting service providers and people seeking opportunities.

One reason for the seeming lack of numbers may be that the organisers now charge an entrance fee, whereas before it was free to enter. This rules out the casual local visitors wandering around looking for free pens and baseball caps I guess, and would account for some drop in the numbers.

One difference I noticed from previous years is that I am not hearing the expression "we are so undervalued", which has been replaced almost universally by "this crazy market".

Today, Monday, is professionals day, where Bay Street and the suits arrive, so it should be busier, but will it be more vibrant?

I doubt it, but we shall see.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –
Please email andrew@city-investors-circle.com

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