PDAC 2024 Day 2

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The doom and gloom from yesterday was replaced by optimism as the price of gold soared around $50 to close at $2116.

The mood in the show was clearly positive, and you could sense the relief in the air as the news spread and many people were checking the latest gold price on their phones all day.

Sadly for many companies in the show the recod high gold price will make little difference. They are, of course, the greenfield explorers trying to establish an exploration programme with little to no cash and a hostile market to attemp to finance in.

One aspect of the show thay has become apparent this year is it's mainly full of early stage explorers, and has few late stage developemnt companies and even ferer producers.

In the current market that makes for a lot of quiet booths, and the all too familiar sight of bootholderrs staring at their phones.

I chatted to a few of the UL contingent today, **Cornish Metals** being an interesting chat following their news release today.

Other UK based companies I had a chat to included **Conroy Gold,** and **Southern Cross.**

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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